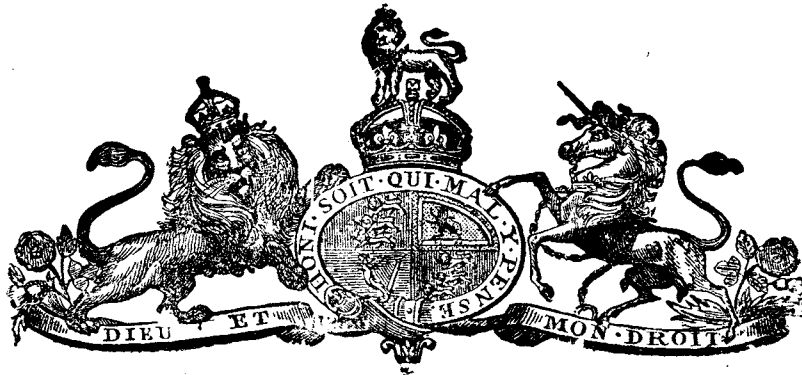


TASMANIA.



1916.

ANNO SEPTIMO

GEORGII V. REGIS.

No. 38.

ANALYSIS.

1. Short title and incorporation
2. Amendment of Section 7 of Principal Act.
3. Amendment to take effect 1 January, 1917.

AN ACT to further amend "The Local Public Works Loans Act, 1890," and for other purposes. A.D. 1916.
[12 January, 1917]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Local Public Works Loans Amendment Act, 1916," and shall be incorporated with and read as one with "The Local Public Works Loans Act, 1890," in this Act referred to as the Principal Act, and every Amendment thereof. Short title and incorporation.
54 Vict. No. 30

Local Public Works Loans Further Amendment.

A.D. 1916.

Amendment of
Section 7 of
Principal Act.

4 Ed. VII. No.
23, as amended
by 6 Geo. V.
No. 64.

Amendment to
take effect 1st
January, 1917.

2 Section Seven of the Principal Act is hereby amended --

- i. By omitting therefrom the words "at the rate of Four Pounds per centum per annum"; and
- ii. By inserting after the word "Account" occurring at the end of the Seventh line thereof the words "the interest to be so credited as aforesaid shall be calculated for each year at a rate equal to the average rate of interest payable by the public body to the Treasurer during the preceding calendar year upon the loan in respect of which the Sinking Fund is established after deducting from such last-mentioned interest the portions thereof set apart for the Sinking Fund and retained for administrative purposes."

3 This amendment shall take effect on the First day of January, One thousand nine hundred and seventeen.