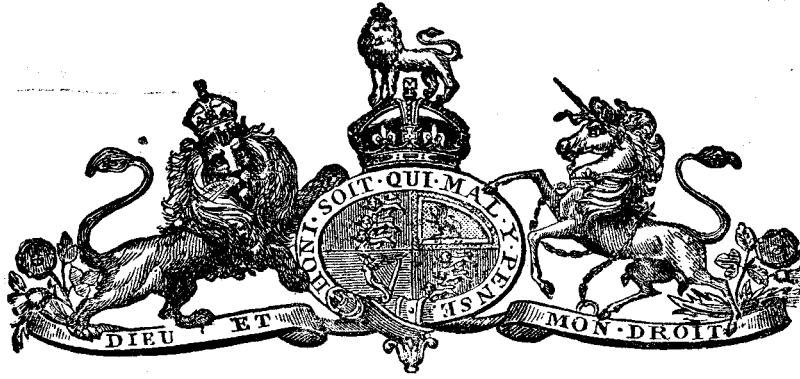


TASMANIA



1912

ANNO TERTIO

GEORGII V. REGIS.

No. 32.

ANALYSIS.

1. Short title.
2. Duration and rates of land tax.
3. Duration and rates of income tax.

AN ACT to impose a Land Tax and an Income Tax. [17 December, 1912.]

• A.D.
1912.
—

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Land Tax and Income Tax Act, 1912,” and shall be read and construed as one with “The Land and Income Taxation Act, 1910,” in this Act referred to as the Principal Act. Short title.

2 For the year ending the Thirty-first day of December, One thousand nine hundred and thirteen, and for every succeeding year ending the Thirty-first day of December, there shall be charged, levied, collected, and paid for the use of His Majesty, under and subject to the provisions of the Principal Act and in the manner therein prescribed, a graduated land tax as follows; and Duration and rates of land tax.

The owner of any land in the State shall pay such land tax in respect of every pound sterling of the unimproved value of all land owned by him at the rates set forth in the following scale:—

4d.]

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Land Tax.

- For every pound sterling of the unimproved value up to £2500, One Penny.
- For every pound sterling of the unimproved value over £2500 and up to £5000, One Penny and One Farthing.
- For every pound sterling of the unimproved value over £5000 and up to £15,000, One Penny and One Halfpenny.
- For every pound sterling of the unimproved value over £15,000 and up to £30,000, One Penny and Three Farthings.
- For every pound sterling of the unimproved value over £30,000 and up to £50,000, Two Pence.
- For every pound sterling of the unimproved value over £50,000 and up to £80,000, Two Pence and One Farthing.
- For every pound sterling of the unimproved value over £80,000, Two Pence and One Halfpenny.

Duration and rates of income tax.

3 For the year ending the Thirty-first day of December, One thousand nine hundred and thirteen, and for every succeeding year ending the Thirty-first day of December, there shall be charged, levied, collected, and paid for the use of His Majesty, under and subject to the provisions of the Principal Act and in the manner therein prescribed, an income tax, at the rates per pound and subject to the provisions hereinafter set forth, in respect of all incomes arising, accruing, received in or derived from this State:—

Income Tax.

- i. On all income of any company at the rate of One Shilling for every pound sterling of the taxable amount thereof:
- ii. On all income of any person represented by prizes in any lottery authorised by law in Tasmania, at the rate of One Shilling for every pound sterling thereof:
- iii. On all other income of any person (not being a company) at the rates, ranging from Threepence to One Shilling and Threepence, set forth in the following scale (A) for every pound sterling of the taxable amount thereof which is derived from business; and at the rates, ranging from Eightpence to One Shilling, set forth in the following scale (B) for every pound sterling of the taxable amount thereof which is derived from property.

Provided that—

- (a) A person whose net income during the year ending the Thirty-first day of December immediately preceding the year of assessment was under One hundred and twenty-five Pounds, and who is a widower or widow having a child under the age of Sixteen years dependent upon him or her, or is married, shall not be liable to the tax:

An unmarried person whose net income during the year ending the Thirty-first day of December

Land Tax and Income Tax.

immediately preceding the year of assessment was under One hundred Pounds shall not be liable to the tax. A D. 1912.

Provided further that—

- (b) Where the taxable amount of the income of any person (not being a company) from all sources in any year is not less than One hundred Pounds, and is less than Four hundred Pounds, such person shall be entitled to a deduction by way of exemption in accordance with the following scale:—

Where the taxable amount of the income is not less than	And is less than	Deductions allowed.
£	£	£
100	110	70
110	125	60
125	150	50
150	250	40
250	350	30
350	400	20
400 and over		Nil

Where such person's income is derived partly from business and partly from property the deduction allowed under this proviso shall be made from his income from business, and if his income from business is insufficient to allow him the full benefit of such deduction, then the balance of such deduction shall be made from his income from property.

This proviso shall not apply to any income receivable by any person as a prize in any lottery authorised by law in Tasmania, but all such income shall be liable to taxation without any exemption whatsoever.

- (c) Every taxpayer the taxable amount of whose income is under Three hundred and fifty Pounds shall be entitled to a deduction from the tax payable by him of Two Shillings and Sixpence in respect of each child under the age of Sixteen years residing with and dependent upon such taxpayer: Provided that in no case shall the amount of the tax to be paid be reduced to an amount less than Two Shillings and Sixpence.

No person shall be entitled to the benefit of this provision unless he claims such deduction within Thirty days from the time of the tax being demanded, and also furnishes to the Commissioner such particulars in support of his claim as the Commissioner may require.

Land Tax and Income Tax.

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Scale A.—Business.

Scale.	Rate.	
Under £150	3d. in the £	
£150 and under £250	4d. in the £	
£250 and under £350	4 $\frac{3}{4}$ d. in the £	
£350 and under £400	5 $\frac{1}{4}$ d. in the £	
£400 and under £700	} 5 $\frac{1}{2}$ d. in the £ on the first £400 6 $\frac{1}{2}$ d. in the £ on the balance	
£700 and under £900	} 5 $\frac{1}{2}$ d. in the £ on the first £400 6 $\frac{1}{2}$ d. in the £ on the next £200 7 $\frac{1}{2}$ d. in the £ on the balance	
£900 and under £1000	} 5 $\frac{1}{2}$ d. in the £ on the first £400 6 $\frac{1}{2}$ d. in the £ on the next £200 7 $\frac{1}{2}$ d. in the £ on the next £200 9 $\frac{1}{2}$ d. in the £ on the balance	
£1000 and under £1500	} 5 $\frac{1}{2}$ d. in the £ on the first £400 6 $\frac{1}{2}$ d. in the £ on the next £200 7 $\frac{1}{2}$ d. in the £ on the next £200 9 $\frac{1}{2}$ d. in the £ on the next £200 11 $\frac{1}{2}$ d. in the £ on the balance	
£1500 and under £2000	} 5 $\frac{1}{2}$ d. in the £ on the first £400 6 $\frac{1}{2}$ d. in the £ on the next £200 7 $\frac{1}{2}$ d. in the £ on the next £200 9 $\frac{1}{2}$ d. in the £ on the next £200 11 $\frac{1}{2}$ d. in the £ on the next £500 1s. 1d. in the £ on the balance	
£2000 and over	} 5 $\frac{1}{2}$ d. in the £ on the first £400 6 $\frac{1}{2}$ d. in the £ on the next £200 7 $\frac{1}{2}$ d. in the £ on the next £200 9 $\frac{1}{2}$ d. in the £ on the next £200 11 $\frac{1}{2}$ d. in the £ on the next £500 1s. 1d. in the £ on the next £500 1s. 3d. in the £ on the balance	

Scale B.—Property.

Scale.	Rate.	
Under £250.....	8d. in the £	
£250 and under £400.....	} 8d. in the £ on the first £250 10d. in the £ on the balance	
£400 and over.....	} 8d. in the £ on the first £250 10d. in the £ on the next £150 1s. in the £ on the balance	