TASMANIA



1924.

ANNO QUARTO DECIMO

GEORGII V. REGIS.

No. 42.

ANALYSIS.

- 1. Short title.
 - Principal Act.
- 2. Power to council to borrow £600.
- 3. Sinking fund.
- 4. Power to Treasurer to raise £600.

AN ACT to amend "The Lilydale Water 1924.
Act, 1921," and to authorise a Loan of Six hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Lilydale.

[18 March, 1924.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1-(1) This Act may be cited as "The Lilydale Water Amendment Short title. Act, 1924."

(2) "The Lilydale Water Act, 1921," is hereinafter called "The Principal Act.
Principal Act." 12 Geo. V. No. 51.

Lilydale Water Amendment.

A.D. 1924.

Power to council to borrow £600.

2 Upon passing a special resolution for that purpose, in pursuance of the provisions of "The Local Government Act, 1906," it shall be lawful for the Municipal Council of the Municipality of Lilydale, on behalf of the Warden, councillors, and electors of the said municipality, to borrow under the provisions of "The State Loans to Local Bodies Act, 1921," for the purposes of the Principal Act, any sum or sums of money not exceeding in the whole the sum of Six hundred Pounds in addition to any moneys borrowed under authority of the Principal Act.

Sinking fund.

3 The amount payable by the council of the said municipality as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act, shall be a sum equal to One Pound Five Shillings per centum of the money so borrowed.

Power to £600.

4 It shall be lawful for the Treasurer to borrow, raise, and receive a Treasurer to raise total sum not exceeding Six hundred Pounds for the purposes of this