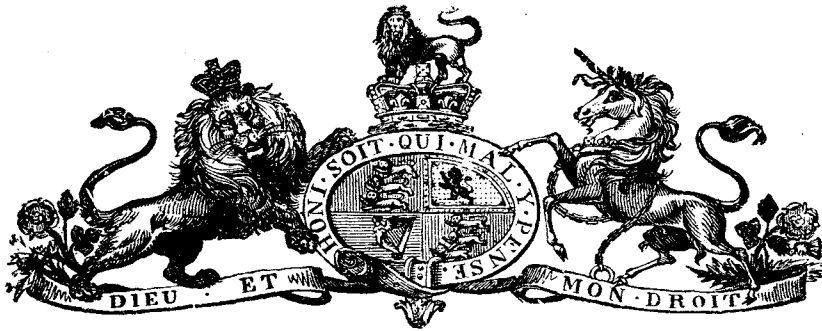


T A S M A N I A.



1895.

ANNO QUINQUAGESIMO-NONO

VICTORIÆ REGINÆ,

No. 52.

Amended by 61 Vict. No. 21

***** see to " " 10

AN ACT to amend "The *Launceston Water and Light Act, 1895.*" [24 October, 1895.] A.D. 1895.

WHEREAS it is expedient to amend "The *Launceston Water and Light Act,*" in the manner hereinafter appearing. PREAMBLE.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited for all purposes as "The *Launceston Water and Light Act, No. 2.*" Short title.

2 In this Act the expression "the said Act" shall mean "The *Launceston Water and Light Act, 1895.*" Interpretation.

3 The proceeds of any Water Rate levied in accordance with the provisions of Part VII. of the said Act may be applied by the Council in or towards the payment of any interest due upon any moneys borrowed under the provisions of "The *Town of Launceston Loans Consolidation Act, 1886,*" for the construction of Waterworks, and in providing a Sinking Fund for the redemption of any such moneys as aforesaid, as well as in and towards the maintenance and management of such Waterworks as aforesaid as provided in Section Fifty-two of the said Act. Appropriation Water Rate.

Launceston Water and Light.

A.D. 1895.

Appropriation of
balance of Water
Account.

4 If after providing for the payment of all interest payable upon any money borrowed by the Corporation for the construction of Waterworks to supply the inhabitants of the City of *Launceston* and other places with water in accordance with the provisions of the said Act, or of any Act thereby repealed, and defraying the costs of managing and conducting such Waterworks and contributing towards a Reserve Fund to be kept to meet exceptional expenditure, there shall be any balance standing to the credit of "The *Launceston Water Account*" mentioned in the said Act, such balance shall be applied annually to the reduction of the Water Rate of the said City.

Appropriation of
Lighting Rate.

5 The proceeds of any Lighting Rate levied under the authority of Part VIII. of the said Act may be applied by the Council in or towards providing a Sinking Fund for the redemption of any moneys borrowed under the authority of Section Sixty-seven of the said Act, as well as in and towards the purposes mentioned in Section Fifty-seven of the said Act.

Sinking Fund to
be established.

6 It shall be lawful for the Council, for the purpose of creating a Sinking Fund to be applied as hereinafter mentioned, and it is hereby required, annually to set apart, out of any of the moneys carried to the credit of "The *Launceston Electric Light Account*," a sum not less than One Pound nor exceeding Five Pounds per centum per annum on the amount of all moneys raised and borrowed under the authority of the said Act, for all or any of the purposes mentioned in Section Sixty-seven of the said Act, and such Sinking Fund shall be from time to time applicable to the redemption of mortgages representing such moneys as aforesaid, and to no other purpose whatsoever.

Appropriation of
balance.

7 If after providing for the payment of all interest payable upon any money borrowed by the Corporation under the provisions of the said Act for all or any of the purposes mentioned in Section Sixty-seven of the said Act, and making the contributions to the Sinking Fund aforesaid, and defraying the costs of managing and conducting such Electric Light Works as may be constructed and erected under the authority of the said Act, and contributing towards a Reserve Fund to be kept to meet exceptional expenditure, there shall be any balance standing to the credit of "The *Launceston Electric Light Account*" hereinbefore mentioned, such balance shall be applied annually to the reduction of the Lighting Rate of the said City.

Portion of
Water Account
may be trans-
ferred to *Albert*
Hall Account.

8 It shall be lawful for the Municipal Council to appropriate out of "The *Launceston Water Account*" the sum of Twelve thousand two hundred and twenty-four Pounds Eight Shillings and Seven Pence, for the purpose of liquidating the balance appearing in the Accounts of the *Launceston* Corporation against the *Albert Hall* as the cost of construction.

By-laws.

9 All By-laws made under any Act which was by the said Act declared to be thereby repealed, and which were in force at the date of such repeal, are hereby declared to have continued to be in full force and effect as if the same had been made under the said Act, and all such By-laws shall continue hereafter to be of full force and effect as if the same had been made under the said Act, until they shall be altered or repealed in accordance with the provisions of the said Act.

Launceston Water and Light.

10 The last word in the fourth line of Section Seventy-six of the said Act, together with so much of the said Section as follows the fourth line thereof, also Sections Seventy-eight, Eighty, and Eighty-one of the said Act, are hereby repealed. A.D. 1895. — Repeal.

11 The words "except as hereby varied, and except Sections Eight and Nine of that Act" are hereby inserted after the word "Act" in the Fifth line of Section Fourteen of the said Act. Amendment of 58 Vict. No. 31.

12 This Act and the said Act shall be read and construed together as one Act. Acts to be read together.

