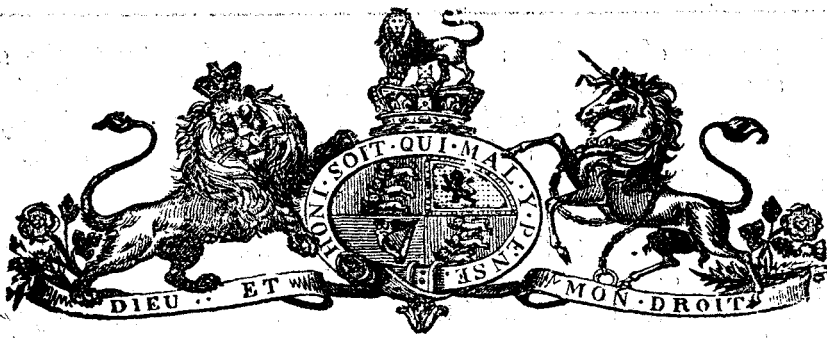


T A S M A N I A.



1875.

ANNO TRICESIMO-NONO

VICTORIÆ REGINÆ,

No. 14.

\*\*\*\*\*

AN ACT to enable the Municipal Council of the Town of *Launceston* to borrow any Sum or Sums of Money, not exceeding £20,000, for the purpose of securing an increased Supply of Water to the said Town.

[30 September, 1875.]

**W**HEREAS the present supply of water to the Town of *Launceston* is inadequate and insufficient, and it is expedient to secure an increased supply : PREAMBLE.

And whereas it has been found necessary to raise a further sum, not exceeding Twenty thousand Pounds, for the purposes of this Act, over and above the sums of Thirty thousand Pounds and Ten thousand Pounds mentioned in *The Launceston Water Act, No. 2* :

21 Vict. No. 18.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** It shall be lawful for the Municipal Council of the Town of *Launceston* to borrow on mortgage of the several rates and charges to be levied and paid under the authority of any former Act for the supply of water to the said Town, such sum or sums of money, not exceeding in the whole Twenty thousand Pounds (over and above the several sums of money heretofore borrowed by the said Council for the purpose of supplying water to the said Town,) as the said Council deems necessary Council may borrow £20,000.

*Launceston Water.*

A.D. 1875.

for the purpose of securing an increased supply of water to the said Town; and the said Council may make and grant mortgages of the several rates and charges to be levied and paid as aforesaid in security of the payment of the money so borrowed and interest thereon under the provisions of this Act.

Government may  
guarantee interest.

**2** In order to facilitate the borrowing by the said Municipal Council of the said sum of Twenty thousand Pounds for the purposes aforesaid, it shall be lawful for the Colonial Government to guarantee the payment of interest upon the same or any part thereof to the lenders: Provided always, that in every such case, and so far as the Colonial Government in consequence of such guarantee advances and pays any sum of money to any such lender, all moneys so paid shall be, and the same are hereby declared to be, a first or primary charge upon the rates and charges to be received by the said Council under the authority of any former Act.

Savings Banks  
may invest in  
such loan.

**3** It shall be lawful for the Trustees for the time being of any Bank for Savings in *Tasmania* now established, or hereafter to be established, to advance and lend to the said Municipal Council, upon the security aforesaid, any part of the said sum of Twenty thousand Pounds which the Council is authorised to borrow under this Act, anything in the Act of Council of the 12th *Victoria*, No. 1, to the contrary notwithstanding.

Maximum  
amount of rate to  
be levied under  
Sect. 3 of  
19 Vict. No. 12.

**4** The Third Section of *The Launceston Water Act, No. 4*, is hereby repealed, and the rate mentioned in the first proviso to the Third Section of "*The Launceston Water Act*" may be to an amount greater than Six Pounds per centum per annum, but shall not exceed the sum of Seven Pounds per centum per annum.

Acts to be read  
together.  
16 Vict. No. 19.  
19 Vict. No. 12.  
22 Vict. No. 14.  
25 Vict. No. 18.

**5** This Act, and the Act of Council of the 16th *Victoria*, No. 19, "*The Launceston Water Act*," *The Launceston Water Act, No. 3*, and *The Launceston Water Act, No. 4*, shall, save so far as any of the said Acts may be altered or amended by any other Act or this Act, be read and construed together as one Act.

Short title.

**6** This Act may be cited as "*The Launceston Water Act, No. 5*."