

1916.

SEPTIMO ANNO GEORGII V. REGIS. No. 17.

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A.D. AN ACT to authorise the Further Loan of 1916. Eighty thousand Pounds to the Marine Board of Burnie and Table Cape, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other [8 December, 1916.] purposes.

WHEREAS under the authority of "The Marine Board of Burnie PREAMBLE. and Table Cape Loan Act, 1910," a loan of One hundred and twenty thousand Pounds has been made to the Marine Board of Burnie and Table Cape for the purpose of extending the harbour accommodation of the port of Burnie by the erection of a breakwater and wharves, and for the purpose of defraying the expense thereof, and of acquiring the necessary land in connection therewith:

And whereas the above loan has proved insufficient for the above purposes, and it is desired to obtain a further loan of Eighty thousand Pounds therefor.

44.]

Marine Board of Burnie and Table Cape Loan

A.D. 1916.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :---

Short title.

1 Geo. V. No. 68.

Power for Board to borrow. 1 This Act may be cited as "The Marine Board of Burnie and Table Cape Loan Act, 1916," and shall be incorporated and read as one with "The Marine Board of Burnie and Table Cape Loan Act, 1910," in this Act referred to as the Principal Act.

2-(1) It shall be lawful for the Marine Board of Burnie and Table Cape to borrow any further sum or sums of money not exceeding Eighty thousand Pounds for the purpose of extending the harbour accommodation of the port of Burnie by the continuation, extension, and erection of breakwaters and wharves, and for the purpose of defraying the expense thereof, and of acquiring the necessary land in connection therewith as aforesaid.

(2) The said sum of Eighty thousand Pounds which the Board is authorised by this Act to borrow shall be in addition to the said sum of One hundred and twenty thousand Pounds already borrowed, as well as in addition to any money which the Board is authorised to borrow under the provisions of any other Act.

3-(1) It shall be lawful for the Governor to grant, in accordance with the provisions of "The Loans Act," except so far as is hereby varied, as a loan to the Board for the purposes aforementioned, any further sum or sums of money not exceeding Eighty thousand Pounds in the whole.

(2) Such further sum or sums of money shall be granted out of moneys to be provided by Parliament for that purpose.

4 The provisions of Section Five of the Principal Act shall apply to the loan authorised by this Act, and all money borrowed under the Principal Act, or to be borrowed under this Act, shall be deemed to have been or to be borrowed upon the security of the rates, funds, and property at the disposal of the Board.

Power for Governor.

Application of Section 5 of Principal Act.

Security.

JOHN VAIL, GOVERNMENT PRINTER, TASMANIA.