

1907.

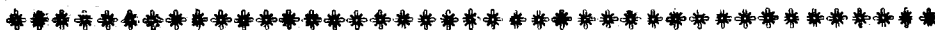
ANNO SEPTIMO

EDWARDI VII. REGIS,

No. 45.

ANALYSIS.

- 1. Short title and incorporation.
- 2. Interpretation.
- 3. Conditions of aid.
- 4. Moneys advanced to be a charge on mine and property of the company.
- 5. Regulations.



AN ACT to determine the Conditions of the Grant-in-aid of Two thousand Pounds to the *New Pinafore* Gold Mining Company, No Liability, authorised by "The Surplus Revenue Act, 1907," and for other purposes. [5 December, 1907.]

A.D. 1907.

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The *New Pinafore* Deep-sinking Encouragement Act, 1907," and shall be read with "The Surplus Revenue Act, 1907," hereinafter referred to as "the said Act."

Short title and incorporation. 7 Ed. VII. No. 2.

4d.]

*New Pinafore G.M. Company Deep-sinking.*

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Interpretation.

5 Ed. VII. No. 23.

**2** In this Act, and any regulations made thereunder, unless the context otherwise determines—

“Company” means The *New Pinafore* Gold Mining Company, No Liability, or any reconstruction thereof, or any company formed or promoted by the said company :

“Mine” has the meaning assigned to it (as a noun) by Section Four of “The Mining Act, 1905 :”

“Minister” means the Responsible Minister of the Crown for the time being administering “The Mining Act, 1905 :”

“Treasurer” means the Treasurer for the time being of the State.

Conditions of aid.

**3** The grant-in-aid of Two thousand Pounds authorised by the said Act to be paid to the company shall be payable on the following conditions :—

i. The company shall make application for the said grant-in-aid, and such application shall be in such form and contain such particulars as the Minister directs, and be subject to his approval :

ii. No payment shall be made on account of the said grant-in-aid until the company has entered into an agreement with the Minister, approved of by the Governor, and embodying the terms and conditions prescribed by this Act, and such other terms and conditions, not being inconsistent with the provisions of this Act, as the Governor thinks proper :

iii. No payment shall be made on account of the said grant-in-aid except in the proportion of One Pound for every One Pound expended by the company to the satisfaction of the Minister in—

(a) Sinking the existing main shaft on Section 380-87G below the present depth of Twelve hundred feet vertically from the natural surface of its mine ; or

(b) Opening up and exploring the lodes below the said depth of Twelve hundred feet, and in otherwise prospecting and developing the mine below that depth ; or

(c) Exploiting or developing the deep lead at *Lefroy* by driving either from the shaft known as the *East Pinafore* shaft, on Section No. 155-G, or other convenient shaft, at a depth of Three hundred and forty feet or more ; and at such depth in proving such lead by rising, boring, cuddying, cross-cutting, driving or sinking, or other mining operations :

iv. The said expenditure by the company under the preceding paragraph shall be subject to the approval of the Minister, and may be in respect of—

(a) Labour or work done, whether upon wages or by contract ; and

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- (b) Any necessary stores, such as explosives, candles, and other requisites for mining; timber for securing any work; pumps and any necessary material used for pumping or raising water; ropes, cages, or other materials required for the safe conduct of the work; and
- (c) Such proportion as the Minister deems reasonable and proper of the cost of supervision, upkeep of the engines used for pumping and winding, fuel, boiler maintenance, and of the wages of engine-drivers and stokers.

A.D. 1907.

4 All moneys paid to the company on account of the said grant-in-aid of Two thousand Pounds shall be and are hereby until repayment thereof charged upon the company's mine and property, and no profits shall be taken by the company, or paid away by the company at any time to its shareholders until all moneys paid to the company in respect of the said sum of Two thousand Pounds shall have been paid to the Treasurer, and the company shall comply with the terms of this section, and the Treasurer may take any proceedings at law or in equity to compel compliance herewith.

Moneys advanced to be a charge on mine and property of the company.

5 The Governor may from time to time make regulations for carrying into effect the purposes of this Act.

Regulations.

