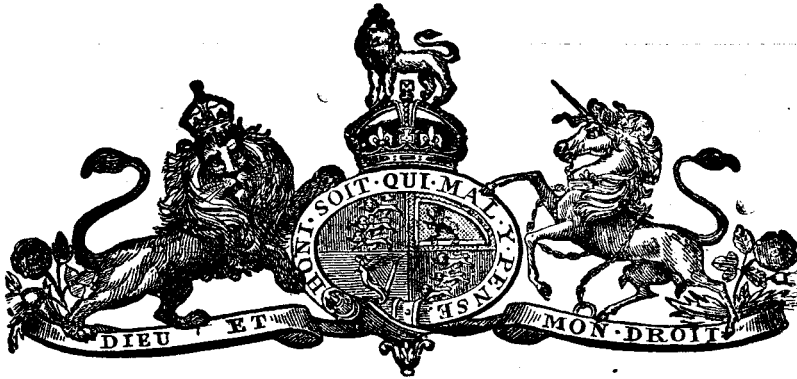


T A S M A N I A.



1912.

ANNO TERTIO

GEORGII V. REGIS.

No. 42.

ANALYSIS.

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| <p>1. Short title and incorporation.</p> <p>2. Interpretation.
"The Commissioners."
"Fund."
"Treasurer."</p> | <p>3. Proceeds of sale of premises, Elizabeth-street (Cook's Chambers), vested in Commissioners to redeem moneys borrowed for original purchase thereof.</p> <p>4. Commissioners may invest money.</p> |
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AN ACT to further amend "The Public Debts Sinking Fund Act, 1881."

A.D. 1912.

[17 December, 1912.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Public Debts Sinking Fund Act, 1912," and shall be construed as one with "The Public Debts Sinking Fund Act, 1881" (hereinafter referred to as "the Principal Act"), and its amendments.

Short title and incorporation with 45 Vict. No. 15.

Public Debts Sinking Fund Amendment.

A.D. 1912.

Interpretation.
 "The Commissioners."
 "Fund."
 "Treasurer."

Proceeds of sale of premises, Elizabeth-street (Cook's Chambers), vested in Commissioners to redeem moneys borrowed for original purchase thereof.

Commissioners may invest money.

2 In this Act—

"The Commissioners" means the Commissioners of the Public Debts Sinking Fund appointed under the provisions of the Principal Act :

"Fund" means the Public Debts Sinking Fund formed under the Principal Act :

"Treasurer" means the Treasurer for the time being of Tasmania.

3 On the commencement of this Act, and by virtue hereof, there shall be vested in the Commissioners the sum of Seven thousand Pounds now standing in the books of the Treasurer to the credit of a suspense account, being the purchase-money paid by the Commonwealth Government to the Treasurer for certain land and premises heretofore purchased and acquired by the Minister of Lands and Works, for and on behalf of the Crown, under the authority of Act 63 Victoriae No. 55 ; and the Treasurer is hereby authorised and required to pay into the fund, as part thereof, the said sum of Seven thousand Pounds, and the Commissioners shall take and hold the same for the purpose of redeeming the sum of Six thousand five hundred Pounds borrowed by the Treasurer under the authority of Act 64 Victoriae No. 14, and applied under Act 63 Victoriae No. 55 in purchasing the said land and premises for the Crown ; and subject thereto shall take and hold the same for the purposes of the Principal Act.

4 The Commissioners may invest all or any of the moneys vested in them by this Act, and for the time being remaining unapplied, and the interest or other profit on any such moneys in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.