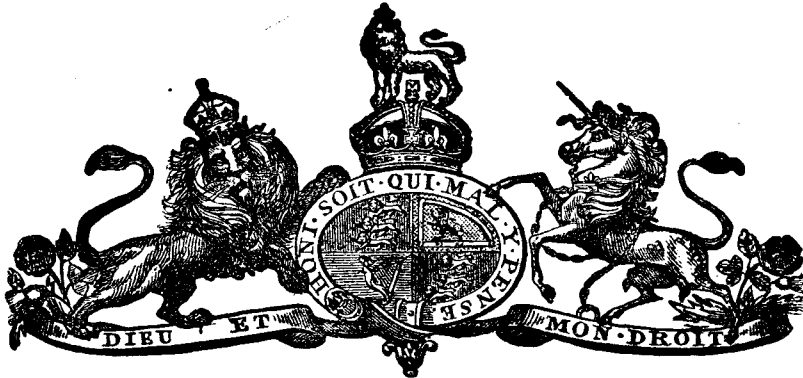


## TASMANIA.



1927.

ANNO OCTAVO DECIMO  
**GEORGII V. REGIS.**  
 No. 81.

## ANALYSIS.

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AN ACT to provide for the Suspension of certain Contributions to the Commissioners of the Public Debts Sinking Fund in respect of the Financial Years 1927-28 and 1928-29, and for other purposes.

A.D.  
 1927.

[22 December, 1927.]

**BE** it enacted by His Excellency the Governor of Tasmania by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** This Act may be cited as “The Public Debts Sinking Fund Contributions Suspension Act, 1927,” and shall come into operation on a day to be fixed by proclamation.

Short title and  
 commencement.

*Public Debts Sinking Fund Contributions Suspension.*

A.D. 1927.

Interpretation.  
45 Vict. No. 15.**2** In this Act, unless the context otherwise indicates or requires—

“The Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881 :

“The financial agreement” means the agreement, dated the twelfth day of December, one thousand nine hundred and twenty-seven, made between the Commonwealth of the first part and the States of New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania, of the second, third, fourth, fifth, sixth, and seventh parts respectively, and a copy of which is set out in the schedule to the Financial Agreement Act, 1927 :

18 Geo. V. No. 97.

“The National Debt Commission” means the National Debt Commission constituted under the National Debt Sinking Fund Act, 1923-25, of the Commonwealth.

Suspension of contributions to Public Debts Sinking Fund, &amp;c., in financial years 1927-28 and 1928-29.

**3** Notwithstanding any law to the contrary, during the financial years ending, respectively, on the thirtieth day of June, one thousand nine hundred and twenty-eight, and the thirtieth day of June, one thousand nine hundred and twenty-nine, no contributions shall be made by the Treasurer out of the Consolidated Revenue to the Commissioners or to any other person or persons whatsoever, of any sum or sums of money for the purpose of redeeming any moneys—

i. Forming part of the gross public debt of the State existing on the thirtieth day of June, one thousand nine hundred and twenty-seven, and referred to in the financial agreement : or

ii. Raised, or to be hereafter raised, by the Treasurer in either of the financial years before mentioned :

Proviso.

Provided, however, that the foregoing provision of this section shall not apply to, or in respect of, any moneys forming part of such gross public debt as aforesaid, and represented by local inscribed stock created or issued by the Treasurer under the authority conferred upon him by the Aid to Friendly Societies Act, 1917.

7 Geo. V. No. 41.

Payment of sinking fund contributions to National Debt Commission in financial years 1927-28 and 1928-29.

**4** In lieu of the contributions referred to in Section Three of this Act, the Treasurer shall, in each of the financial years in that section mentioned, pay out of the Consolidated Revenue to the National Debt Commission, sinking fund contributions in respect of the moneys referred to in Paragraphs i. and ii. of the said section, in accordance with the provisions of the financial agreement.

Suspension of payments to Public Debts Sinking Fund under the Mount Cameron Water-race Act, 1926 (17 Geo. V. No. 28), in financial years 1927-28 and 1928-29.

**5** Notwithstanding anything to the contrary in the Mount Cameron Water-race Act, 1926, during the financial years ending, respectively, on the thirtieth day of June, one thousand nine hundred and twenty-eight, and the thirtieth day of June, one thousand nine hundred and twenty-nine, no moneys at any time standing to the credit of the suspense account, referred to in Subsection (5) of Section Five of the lastmentioned Act, shall be paid by the Treasurer to the Commis-

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*Public Debts Sinking Fund Contributions Suspension.*

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sioners as directed by the said subsection ; but the Treasurer shall, as soon as practicable after the commencement of each of the financial years aforesaid, pay into the Consolidated Revenue the moneys, if any, standing to the credit of the said suspense account at the end of the immediately preceding financial year. A.D. 1927  
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**6** The provisions of this Act shall apply as from the first day of July, one thousand nine hundred and twenty-seven. Application o  
Act.

