

T A S M A N I A

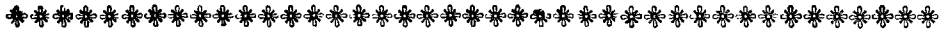


1869.

ANNO TRICESIMO-TERTIO

VICTORIÆ REGINÆ,

No. 10.



AN ACT to enable Assignees of Marine Policies to sue thereon in their own Names. [22 October, 1869.]

WHEREAS it is expedient that the Assignees of Marine Policies of Insurance should be enabled to sue thereon in their own Names: Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PREAMBLE.

1 Whenever a Policy of Insurance on any Ship, or on any Goods in any Ship, or on any Freight, is assigned, so as to pass the beneficial Interest in such Policy to any person entitled to the Property thereby insured, the Assignee of such Policy shall be entitled to sue thereon in his own Name; and the Defendant in any Action shall be entitled to make any Defence which he would have been entitled to make if the said Action had been brought in the Name of the Person by whom or for whose account the Policy sued upon was effected.

Assignees of Marine Policies may sue thereon in their own Names.

2 It shall be lawful to make any Assignment of a Policy of Insurance by Endorsement on the Policy in the words or to the effect set forth in the Schedule hereto.

Assignment by Endorsement.

3 For the purposes and in the construction of this Act, the term "Policy of Insurance" or "Policy" shall mean any Instrument by which the payment of money is assured or secured on the happening of any of the contingencies named or contemplated in the Instrument of

Interpretation of Terms.

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*Marine Policies Assurance.*


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Assurance known as "*Lloyd's Policy*," or in any other Form adopted for insuring Ships, Freights, and Goods carried by Sea.

Short Title.

4 This Act may be cited as "The Policies of Marine Assurance Act, 1869."

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SCHEDULE.

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FORM OF ASSIGNMENT.

I, *A. B.*, of &c., do, in consideration of hereby assign unto *C. D.*, &c., his executors, administrators, and assigns, the within Policy of Assurance on the Ship, Freight, and the Goods therein carried [*or on Ship, or Freight, or Goods, as the case may be.*]

In witness whereof, &c.