TASMANIA.



1921.

ANNO DUODECIMO

GEORGII V. REGIS.

No. 53.

ANALYSIS.

1. Short title, Principal Act.

2. Power to borrow. No poll necessary.

3. Amount payable by Council.

AN ACT to amend "The Penguin Sewerage 1921. Act, 1913," and to enable the Council of the Municipality of Penguin to borrow thereunder a further sum or sums of Money not exceeding in the whole the sum of Six hundred Pounds. $\lceil 14 \; February, \; 1922. \rceil$

WHEREAS the Council of the Municipality of Penguin desires to PREAMBLE. obtain a further loan of Six hundred Pounds for the purposes of "The Penguin Sewerage Act, 1913":

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:-

1-(1) This Act may be cited as "The Penguin Sewerage Act, Short title.

(2) "The Penguin Sewerage Act, 1913," is herein referred to as Principal Act. 4 Geo. V. No. 27. the Principal Act.

Penguin Sewerage.

A.D. 1921.

Power to borrow. 6 Ed. VII. No. 31.

12 Geo. V. No. 23. 2—(1) Upon passing a special resolution for that purpose in pursuance of the provisions of "The Local Government Act, 1906," it shall be lawful for the Council on behalf of the Corporation, in addition to any moneys already borrowed, to borrow under the provisions of "The State Loans to Local Bodies Act, 1921," any sum or sums of money, not exceeding in the whole the sum of Six hundred Pounds, for the purpose of defraying the cost and expenses of or connected with the completion, carrying out, or extension of all or any of the works or objects of the Principal Act.

No poll necessary.

(2) Notwithstanding anything in the Principal Act contained, it shall not be necessary to take any poll as provided by the Principal Act in respect of any moneys borrowed under this Act.

Amount payable by Council.

3 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to Fifteen Pounds per centum of the moneys so borrowed.