TASMANIA.



1927.

ANNO OCTAVO DECIMO

GEORGII V. REGIS.

No. 22.

ANALYSIS.

- 1. Short title. Principal Act.
- 2. Power to borrow £250. No poll required.
- 3. Rating powers in Principal Act to apply.
- 4. Sinking fund.
- 5. Treasurer may raise £250.

AN ACT to amend the Penguin Sewerage 1927. Act, 1913. [19 September, 1927.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as "The Penguin Sewerage Act, Short title. 1927."

(2) The Penguin Sewerage Act, 1913, is herein called "the Principal Principal Act. Act."

4 Geo. V. No. 27.

Penguin Sewerage.

A.D. 1927.

Power to borrow £250.

2—(1) It shall be lawful for the Council, on behalf of the Corporation, in addition to any moneys already borrowed under the Principal Act, to borrow under the provisions of the State Loans to Local Bodies Act, 1921, any sum or sums of money, not exceeding in the whole the sum of Two hundred and fifty Pounds, for the purposes of carrying out the objects of the Principal Act.

No poll required.

(2) Notwithstanding the provisions of Section Six of the Principal Act, it shall not be necessary for the Council to take any poll as provided by that section before proceeding to borrow any moneys under this Act.

Rating powers in Principal Act to apply.

3 The rating powers vested in the Council under and by virtue of the Principal Act shall also apply to this Act for the purpose of carrying out the provisions of this Act, and for providing for the payment of interest and any moneys required for a sinking fund or otherwise in respect of the said loan of Two hundred and fifty Pounds.

Sinking fund.

4 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be a sum of One Pound per centum of the moneys so borrowed.

Treasurer may raise £250.

5 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Two hundred and fifty Pounds for the purposes of this Act.