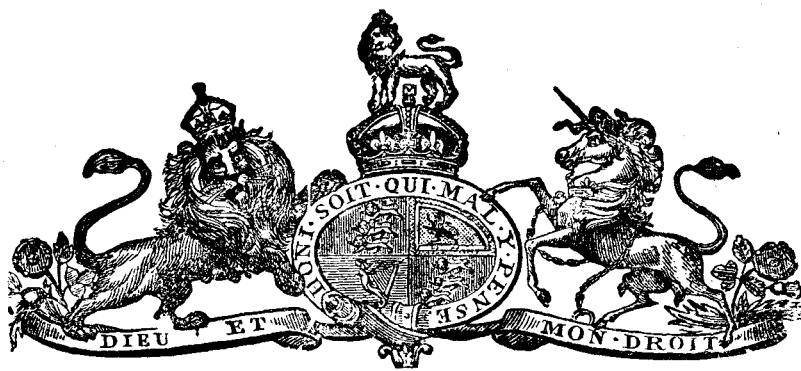


TASMANIA.



1915.

ANNO SEXTO

GEORGII V. REGIS.

No. 19.

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AN ACT to authorise and sanction a further
Loan of One hundred Pounds to the Trustees
of the Perth Water District, to amend "The
Perth Water Act, 1898," and for other pur-
poses.
[16 December, 1915.]

A.D.
1915.

WHEREAS the Trustees of the Perth Water District being in need of funds, recently applied to the Treasurer of the State for a loan of One hundred Pounds for defraying the expenses of certain urgent repairs and additions to the pumping plant of the Perth Water District :

PREAMBLE.

And whereas, in view of the urgency of the matter, the said Treasurer with the approval of the Governor in Council, paid the said loan of One hundred Pounds to the said Trustees, and charged the amount thereof to a Suspense Account pending the submission of the matter to Parliament :

Perth Water Trust Loan.

A.D. 1915.

And whereas it is necessary that Parliament should sanction the said loan and that the terms and conditions upon which the loan is granted should be hereinafter set forth :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title and
incorporation with
62 Vict. No. 65.

1 This Act may be cited for all purposes as “The Perth Water Trust Loan Act, 1915,” and shall be construed as one with “The Perth Water Act, 1898,” in this Act referred to as the Principal Act.

Interpretation.

2 In this Act—

“Treasurer” means the Treasurer for the time being of this State :

“Trustees” means the Trustees for the time being of the Perth Water District elected under the Principal Act.

Borrowing by
Trustees of £100,
and loan thereof
by Governor
sanctioned and
validated.

3—(1) The borrowing by the Trustees of the sum of One hundred Pounds for defraying the expense of certain urgent repairs and additions to the pumping plant of the Perth Water District, and the loan to the Trustees of the said sum for such purpose by the Governor in Council, as set forth in the preamble to this Act, is hereby authorised, sanctioned, and validated ; and the said sum of One hundred Pounds so charged to the Suspense Account opened by the Treasurer for the purposes of the said loan shall be defrayed out of moneys to be provided by Parliament for that purpose.

(2) It is hereby declared that the said sum of One hundred Pounds has been lent by the Governor in Council to the Trustees upon the security of all the rates, funds, revenues, and property of, or at the disposal of the Trustees.

Interest.

4 The Trustees shall pay to the Treasurer interest, from the Thirteenth day of April, One thousand nine hundred and fifteen, at the rate of Four Pounds Ten Shillings per centum per annum upon the said sum of One hundred Pounds so advanced as a loan as aforesaid, or upon so much thereof as shall for the time being remain unpaid, until the same shall be fully repaid

The Trustees shall repay the said sum of One hundred Pounds to the Treasurer on or before the Thirteenth day of April, One thousand nine hundred and twenty-one.

Such interest shall be payable half-yearly on the First day of January and the First day of July in every year.

Amendment of
Section 61 of the
Principal Act (as
amended by
Section 3 of 5
Ed. VII. No. 13).

5 Section Sixty-one of the Principal Act is hereby amended by omitting from the last line of the said section the words “Fourteen Shillings per annum” and substituting therefor the words “Twenty-two Shillings per annum.”