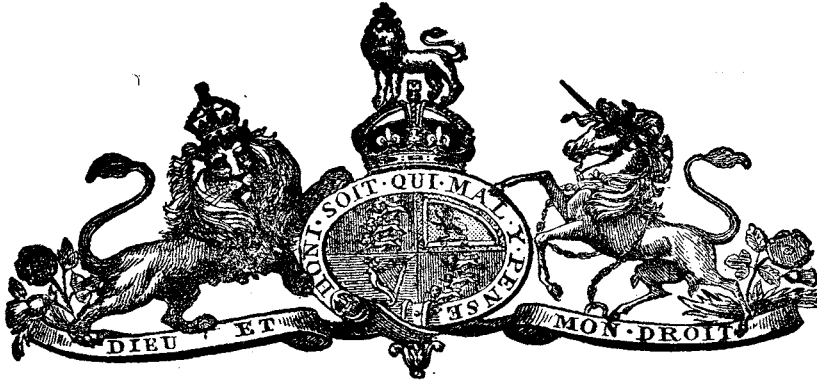


TASMANIA



1917.

ANNO OCTAVO

GEORGH V. REGIS.

No. 27.

ANALYSIS.

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| <ul style="list-style-type: none"> 1. Short title. 2. Interpretation. 3. Power to borrow £3500. 4. Proviso that Section 2 of 54 Vict. No. 30 not to apply. | <ul style="list-style-type: none"> 5. Power to Governor in Council to grant loan of £3500. 6. Interest to be fixed by Governor pursuant to 54 Vict. No. 30 and amendments. 7. Terms and conditions. |
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AN ACT to authorise a Loan of Three thousand five hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Queenstown in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other purposes.

A.D.
1917.

[8 December, 1917.]

WHEREAS the Council of the Municipality of Queenstown has decided to improve and extend the supply of fresh water for the inhabitants of the said town, and to improve and extend the drainage system thereof, and also to construct a swimming pool for the inhabitants of the said town : PREAMBLE.

And whereas the said Council proceeded, under the provisions of "The Local Bodies Loans Act," and caused a notice of the proposition to borrow the sum of Three thousand five hundred Pounds for the aforesaid purposes, to be gazetted and advertised as provided in the

Queenstown Municipality Loan.

A.D. 1917.

said Act, and a poll was duly taken on the question whether or not such loan should be incurred, and at such poll the ratepayers failed to forbid the said Council from proceeding further with such proposed loan :

And whereas the said Council is desirous of obtaining legislative authority to borrow the money necessary to carry out the said works under the provisions of "The Local Public Works Loans Act, 1890" :

Be it therefore enacted by His Excellency the Governor of Tasmania by and with the advice and consent of the Legislative Council and House of Assembly in Parliament assembled as follows :—

Short title.

1 This Act may be cited as "The Queenstown Municipality Loan Act, 1917."

Interpretation.

2 In this Act—

"The Corporation" means the Warden, Councillors, and Electors of the Municipality of Queenstown :

"The Council" means the Council of the said Municipality.

Power to borrow
£3500.

3 It shall be lawful for the Council, on behalf of the Corporation, to borrow under the provisions of "The Local Public Works Loans Act, 1890," and any amendments thereof, upon the security of all its revenues, any sum or sums of money not exceeding the sum of Three thousand five hundred Pounds for the purpose of defraying the cost of improving and extending the supply of fresh water for the inhabitants of the said town, and extending the drainage system thereof, and of constructing a swimming pool for the inhabitants of the said town ; such sum of Three thousand five hundred Pounds to be in addition to the sum of Three thousand Pounds authorised to be borrowed under the Act of the Parliament of Tasmania, 62 Vict. No. 53, the sum of Four thousand Pounds authorised to be borrowed under the Act of the Parliament of Tasmania, 64 Vict. No. 53, the sum of Two thousand two hundred Pounds authorised to be borrowed under the Act of the Parliament of Tasmania, 3 Edw. VII. No. 35, and the sum of Five hundred Pounds authorised to be borrowed under the Act of the Parliament of Tasmania, 6 Geo. V. No. 31.

Proviso that
Section 2 of 54
Vict. No. 30 not
to apply.

4 The proviso of Section Two of "The Local Public Works Loans Act, 1890," shall not apply to any loan authorised by this Act, but before any money is advanced under the provisions of this Act the plans and specifications of the proposed works, together with a report by the Engineer-in Chief upon the necessity of such works and probable cost thereof, the sufficiency of the plans and specifications, and upon such other matters as the Engineer-in-Chief may deem it desirable to refer to in the said report, accompanied by a certificate that he is satisfied with the manner in which the Board proposes to spend the money, and that in his opinion the works can be completed for the amount proposed to be expended thereon, shall be submitted to and approved by the Governor.

Queenstown Municipality Loan.

5 Subject to the foregoing provisions it shall be lawful for the Governor in Council to grant, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and its amendments, any such sum or sums of money not exceeding in the whole the sum of Three thousand five hundred Pounds as a loan to the said Council upon the security of all its revenues for the purposes mentioned in Section Three of this Act, and such sum or sums of money shall be defrayed out of moneys to be provided by Parliament for that purpose.

A.D. 1917.

Power to
Governor in
Council to grant
loan of £3500.

6 Interest at a rate to be fixed and determined by the Governor from time to time, pursuant to "The Local Public Works Loans Act, 1890," and its amendments, and computed from the date of payment to the Council of the First instalment on account of the said loan, shall be payable by the Council to the Treasurer upon the said loan until repayment thereof: Provided that "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest thereby prescribed were omitted, and as if the words "One Pound Ten Shillings" were substituted for the words "One Pound" mentioned in Paragraph ii. of Section Two.

Interest to be
fixed by Governor
pursuant to 54
Vict. No. 30 and
amendments.

7 The loan authorised by this Act shall be made on and subject to such other terms and conditions as the Governor may impose or approve in all respects.

Terms and
conditions.

