TASMANIA.



1916.

ANNO SEPTIMO

GEORGII V. REGIS.

No. 28.

ANALYSIS.

- 1. Short title and incorporation with 7 Edw. VII. No. 20.
- 2. Amendment of Section 11 of Principal Act.
- 3. Amendment of Section 12 of Principal Act.
- 4. Amendment of Section 26 of Principal Act.
- 5. Amendment of Section 23 of Principal Act.

AN ACT to further amend "The State 1916. Advances Act, 1907." [23 December, 1916.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The State Advances Act, 1916," and Short title and shall be incorporated and read as one with 'The State Advances Act, incorporation 1907" (in this Act referred to as the Principal Act,) and every Act with 7 Edw. VII. amending the same.

No. 20.

2 Section Eleven of the Principal Act (as amended by Section Two of "The State Advances Act, 1914", is hereby amended by omitting from Subsection (1) thereof the words "One hundred thousand Pounds," and substituting therefor the words "One hundred and fifty thousand Pounds "

Amendment of Section 11 of Principal Act. 5 Geo. V. No. 34.

State Advances.

A.D. 1916.

Amendment of Section 12 of Principal Act. Amendment of Section 20 of Principal Act. 3 Section Twelve of the Principal Act is hereby amended by omitting therefrom the words "not exceeding the sum of Four Pounds per centum per annum."

4 Section Twenty of the Principal Act is hereby amended by omitting therefrom the words "not exceeding Four Pounds per centum per annum."

Amendment of Section 23 of Principal Act.

- 5 Section Twenty-three of the Principal Act is hereby amended by—
 1. Omitting therefrom the words "The rate of interest shall not
 exceed Six Pounds per centum per annum, and.": and
 - exceed Six Pounds per centum per annum, and,"; and m. Inserting immediately after the word "unpaid" occurring in the Third line thereof the words "at a rate to be determined by the Treasurer."