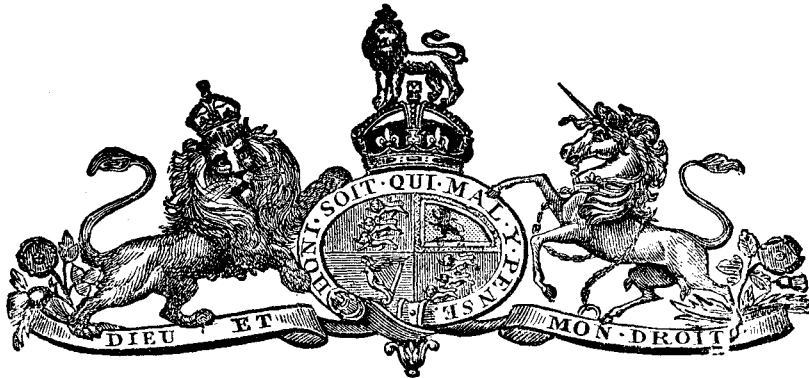


## TASMANIA.



1929.

ANNO VICESIMO  
 GEORGI V. REGIS.  
 No. 32.

## ANALYSIS.

1. Short title.
2. Amendment of 7 Ed. VII. No. 20.  
     Section 10.  
     Section 11.  
     Repeal of Sections 12 to 20.  
     New Sections 12 to 14.  
     Capital Account.  
     Working Account.  
     Adjustment of accounts.
3. Amendment of 18 Geo. V. No. 80.

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 AN ACT to amend the State Advances Act,  
 1907. [13 November, 1929.]

A.D.  
 1929.

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** This Act may be cited as “The State Advances Act (No. 2), 1929.”

Short title.

**2** The State Advances Act, 1907, is hereby amended—

1. By deleting from the third line of Section Ten thereof the words “raised by the issue of debentures or inscribed stock” and substituting therefor the word “borrowed” ;

Amend-  
 ment of 7  
 Ed. VII  
 No. 20.

*State Advances (No. 2).*

A.D. 1929. Section 11.

Repeal of Sections 12 to 20. New Sections 12 to 14.

Capital Account.

Working Account.

Adjustment of accounts.

Amendment of 18 Geo. V. No. 80.

ii. By expunging therefrom Subsection (2) of Section Eleven thereof :

iii. By repealing Sections Twelve to Twenty thereof inclusive, and inserting in place thereof the following new Sections Twelve to Fourteen inclusive :—

“ **12**—(1) An account shall be opened in the books of the Treasury to be called ‘The State Advances Act Loan Account.’

(2) There shall be transferred and credited to the said account the amount of all moneys borrowed or hereafter to be borrowed, by the Treasurer under and for the purposes of this Act or appropriated by Parliament for such purposes.

(3) All interest payable in respect of such moneys as aforesaid shall be charged to, and paid by the Treasurer out of, the Consolidated Revenue.

“ **13**—(1) The account now standing in the books of the Treasury called ‘The State Advances Act Fund’ shall be closed, and a new account shall be opened therein to be called ‘The State Advances Act Account’ and all expenses of administration and all other payments made by the Board under the authority or for the purposes of this Act shall be charged and debited thereto.

(2) All interest and all repayments in respect of advances and all other moneys received by the Board under this Act shall be paid and credited to the said account opened under this section.

(3) The Board from time to time shall pay to the Treasurer, at such times and at such rate as the Governor may determine from time to time, interest on the daily balance standing to the debit of the said account opened under this section.

(4) Such interest as aforesaid shall be paid into and form part of the Consolidated Revenue.

“ **14** The Treasurer may cause all such transfers and entries to be effected and made in the books of the Treasury as he may think necessary or desirable for giving effect to the provisions of Sections Twelve and Thirteen of this Act.”

**3** The State Advances Act (No. 2), 1927, is hereby amended by deleting from the first line of Subsection (2) of Section One thereof the figures “1927” and substituting therefor the figures “1907.”