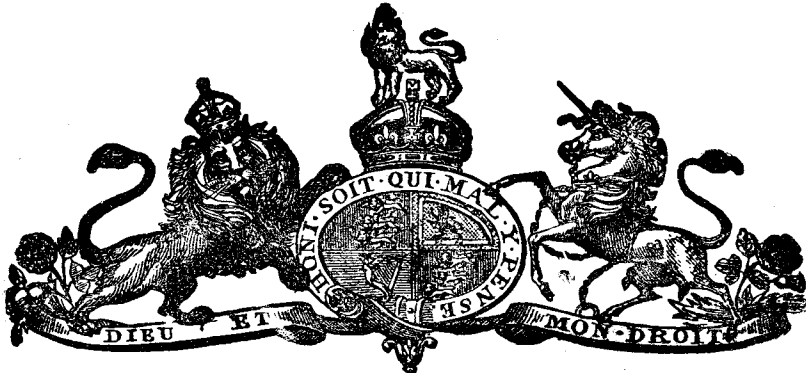


TASMANIA.



1924.

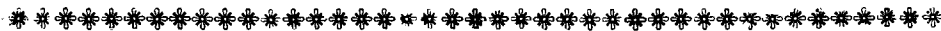
ANNO QUINTO DECIMO

GEORGII V. REGIS.

No. 4.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Repeal of Subsection (2) of Section 22 of the Principal Act.
4. Penalty for certain offences.
5. Amendment of schedule to the Principal Act.



AN ACT to amend "The Stamp Duties Act, 1917." A.D. 1924.
[25 August, 1924.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

- 1** This Act may be cited as "The Stamp Duties Act (No. 2), 1924." Short title.
 - 2** In this Act—

"The Principal Act" means "The Stamp Duties Act, 1917."	Interpretation.
"The Amending Act" means "The Stamp Duties Act, 1924."	8 Geo. V. No. 45.
	14 Geo. V. No. 46.
 - 3** Subsection (2) of Section Twenty-two of the Principal Act, as inserted therein by Section Six of the Amending Act, is hereby repealed as from the commencement of the lastmentioned Act.
- 4d.]

Stamp Duties (No. 2).

A.D. 1924.

Penalty for certain offences.

4 After Section Twenty-two of the Principal Act the following section is inserted as Section Twenty-three thereof :—

“ 23 Every person who—

- i. Issues or delivers out any policy of insurance not exempted from duty under this Act, and which is not duly stamped thereunder : or
- ii. Pays or gives credit for, or agrees to pay or give credit for, any money upon or in respect of any such policy : or
- iii. Receives, or takes credit for, any renewal premium payable under or in respect of any such policy, and does not, within Fourteen days after such receiving or taking credit, make out and deliver or send by post to the person who pays or is debited with the amount of such premium a receipt for such amount, duly stamped under this Act : or
- iv. Gives a receipt for any such renewal premium not duly stamped under this Act—

shall be liable to a penalty of Twenty Pounds.”

Amendment of schedule to the Principal Act.

5 The schedule to the Principal Act, as amended by Section Seven of the Amending Act, is hereby further amended by expunging all the words and figures inserted in the said schedule by Paragraph ii. of the said section, as the same appear in Schedule (2) to the Amending Act, and substituting therefor the words and figures in the following schedule :—

“SCHEDULE.

Instrument.	Duty.	By whom paid.
Policy of Marine Insurance—	£ s. d.	By the person issuing or delivering out the policy as insurer, notwithstanding that the same is issued or delivered out by such person as representing the Crown.
Where the sum insured does not exceed £35.....	0 0 1	
Where the sum insured exceeds £35, but does not exceed £70...	0 0 2	
Where the sum insured exceeds £70, but does not exceed £100...	0 0 3	
Where the sum insured exceeds £100, for every £100, and also for any fractional part of £100...	0 0 3	
Where the sum insured by the policy is limited in respect of the loss of, or damage to, any specified property, and there is a further insurance, in respect of other contingencies, to an unlimited amount, or amounts unlimited in the aggregate—		
(a) In respect of such limited sum	} The same duty as on a policy for such limited sum only.	
and in addition—		
(b) In respect of such further insurance	0 2 0	

Stamp Duties (No. 2).

Instrument.	Duty.	By whom paid.	A.D. 1934.
<i>Exemptions—</i>			
Provisional cover note issued or delivered out pending completion of formal contract of marine insurance.	£ s. d.		
Open policy or cover note of marine insurance, whereby no risk attaches to the insurer until a declaration of shipment and value is made in connection therewith.			
Marine certificate or other document of what nature soever insuring or evidencing the insurance of any specified shipment of goods, whether or not issued in connection with an open policy or cover note—		By the person issuing or delivering out the certificate or other document as insurer, notwithstanding that the same is issued or delivered out by such person as representing the Crown.	
Where the sum insured does not exceed £35	0 0 1		
Where the sum insured exceeds £35, but does not exceed £70	0 0 2		
Where the sum insured exceeds £70, but does not exceed £100	0 0 3		
Where the sum insured exceeds £100, for every £100, and also for any fractional part of £100	0 0 3		
Policy of insurance not hereinbefore specified or hereinafter exempted—		By the person issuing or delivering out the policy as insurer, notwithstanding that the same is issued or delivered out by such person as representing the Crown.	
Where the sum insured does not exceed £100	0 0 3		
Where the sum insured exceeds £100, for every £100, and also for any fractional part of £100	0 0 3		
Where the sum insured by the policy is limited in respect of the loss of, or damage to, any specified property, and there is a further insurance, in respect of other contingencies, to an unlimited amount, or amounts unlimited in the aggregate—			
(a) In respect of such limited sum	} The same duty as on a policy for such limited sum only.		
and in addition—			
(b) In respect of such further insurance	0 2 0		
<i>Exemptions—</i>			
(a) Provisional cover note issued or delivered out, pending completion of formal contract of insurance.			

Stamp Duties (No. 2).

A.D. 1924.

Instrument.	Duty.	By whom paid.
<p>(b) Policy of insurance upon any specified life or lives, or upon any event or contingency relating to or depending upon any specified life or lives, or insuring any payment during the sickness of any person, or his incapacity from personal injury.</p> <p>Receipt for any renewal premium payable under any policy of insurance not exempted from duty under this schedule</p> <p><i>Note.</i>—The duty imposed by this schedule on any such receipt as hereinbefore mentioned shall be in addition to any duty payable on such receipt under Schedule (2) to 'The Stamp Duties Amendment Act, 1904.'</p>	<p>£ s. d.</p> <p>The same duty as would have been payable on such policy if the same had been issued or delivered out at the time of the giving of such receipt.</p>	<p>By the person signing or giving the receipt, notwithstanding that the same is signed or given by such person as representing the Crown."</p>