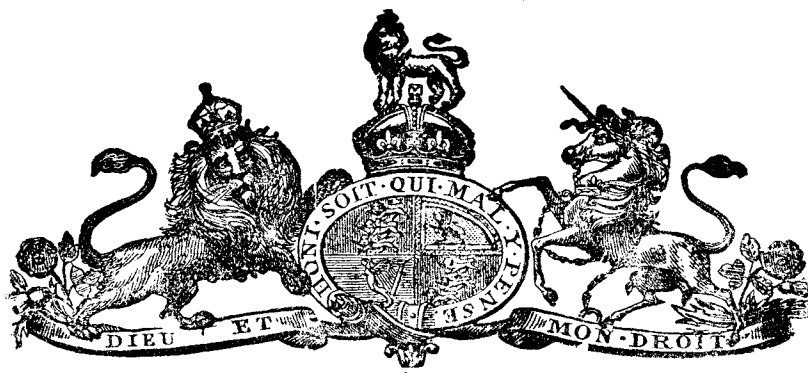


## TASMANIA



1928.

ANNO NONO DECIMO

GEORGII V. REGIS.

No. 20.

## ANALYSIS.

1. Short title.
2. Minister to cause works to be constructed, &c.  
Provisions in 5 Geo. V. No. 4 and Complex Ores Acts to be applicable.
3. Retrospective operation of Section 2.
4. Cost how to be defrayed.
5. Treasurer authorised to borrow £32,700.
6. Payment of interest during construction of works.
7. Amendment of Section 79 of the Complex Ores Act, 1909, as amended by 6 Geo. V. No. 2.
8. Approval of rate of interest charged to Hydro-Electric Department for financial year 1927-28.

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AN ACT to provide for the Execution of certain State Hydro-Electric Works, and for other purposes. [10 December, 1928.]

A.D.  
1928.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The State Hydro-Electric Works Execution Act, 1928." Short title.

4d.]

*State Hydro-Electric Works Execution.*

A.D. 1928.

Minister to cause works to be constructed, &amp;c.

Provisions in 5 Geo. V. No. 4 and Complex Ores Acts to be applicable.

Retrospective operation of Section 2.

Cost how to be defrayed.

Treasurer authorised to borrow £32,700.

Payment of interest during construction of works.

Amendment of Section 79 of the Complex Ores Act, 1909, as amended by 6 Geo. V. No. 2.

**2—(1)** It shall be lawful for the Minister to cause to be undertaken, constructed, improved, executed, completed, carried out, purchased, acquired, and provided the works, undertakings, purposes, materials, and things mentioned in Schedule (1) to this Act (hereinafter called "the said works"), at a cost therefor not exceeding in each case the amount for the same set forth in the said schedule.

(2) All the powers and authorities vested in or exercisable by the Minister under or by virtue of Section Eleven of the Hydro-Electric Purchase Act, 1914, or under the Complex Ores Act, 1909, and the amendments to such Acts, in relation to the construction, execution, or completion of the hydro-electric works referred to in Section Eleven aforesaid, shall extend and apply to the said works and the undertaking, constructing, improving, executing, completing, carrying out, purchasing, acquiring, and providing thereof.

**3** Section Two of this Act shall have a retrospective operation.

**4** The cost of undertaking, constructing, improving, executing, completing, carrying out, purchasing, acquiring, and providing the said works shall be defrayed as follows:—

i. As to the sum of Twenty-one thousand five hundred Pounds, part thereof, by the expenditure of the aggregate of the several sums mentioned in Schedule (2) to this Act (being portions of the unexpended balances of the amounts appropriated for the several items mentioned in the said schedule), which said several sums it shall be lawful for the Treasurer to appropriate and spend accordingly: and

ii. As to the sum of Thirty-two thousand seven hundred Pounds, balance thereof, out of moneys provided by this Act.

**5** It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Thirty-two thousand seven hundred Pounds, for the purposes of this Act.

**6** During the construction of the said works it shall be lawful for the Treasurer to pay the interest payable on any moneys borrowed or appropriated for the purpose of such construction out of the moneys so borrowed or appropriated: Provided that upon the completion of the said works the Treasurer shall cease to pay interest out of the moneys so borrowed or appropriated, and the interest shall thereupon become a charge upon the Consolidated Revenue.

**7** Section Seventy-nine of the Complex Ores Act, 1909, as inserted therein by Section Ten of the Complex Ores Act, 1915, is hereby amended by inserting after Paragraph v. of the first-mentioned section the following new Paragraph vi.:—

"vi. The interest to be debited from time to time to the profit and loss account referred to in Paragraph ii. of this section in respect of the capital moneys expended in connection

*State Hydro-Electric Works Execution.*

with the State Hydro-Electric Works, shall, as from the first day of July, one thousand nine hundred and twenty-eight, be calculated at such rate per centum per annum as shall be determined from time to time by the Governor."

A.D. 1928.

8 The rate of Five Pounds Ten Shillings per centum per annum, determined by the Treasurer for the financial year which began on the first day of July, one thousand nine hundred and twenty-seven, as the rate of interest to be debited to the profit and loss account of the Hydro-Electric Department in respect of the capital moneys expended in connection with the State Hydro-Electric Works, is hereby approved.

Approval of rate of interest charged to Hydro-Electric Department for financial year 1927-28.

**SCHEDULES.**

(1)

1. For or towards the provision of mains, transformers, house services, meters, and general capital expenditure in connection with the supply of power and light in the district lying between Longford and St. Marys .....	£ 47,000
2. For or towards the provision of mains, transformers, house services, meters, and general capital expenditure in connection with the supply of light and power to the Towns of Richmond and Sorell and the adjacent districts .....	7,200
	<u>£54,200</u>

(2)

REAPPROPRIATION.

Authorising Act.	Item.	Purpose.	Amount Reappropriated.
			£
12 Geo. V. No. 45.	5	For the provision of a Plant Account in connection with the State Hydro-Electric Department.....	10,000
14 Geo. V. No. 24.	6	For the provision of a substation at Lake Margaret, and a transmission-line to Zeehan, and incidental expenditure in connection therewith .....	4500
14 Geo. V. No. 36.	1	For the provision of a transmission-line from Ulverstone to Penguin and incidental expenditure in connection therewith ...	2000
17 Geo. V. No. 34.	1	For and towards the provision of a service to supply the Midland municipalities .....	5000
			<u>£21,500</u>

