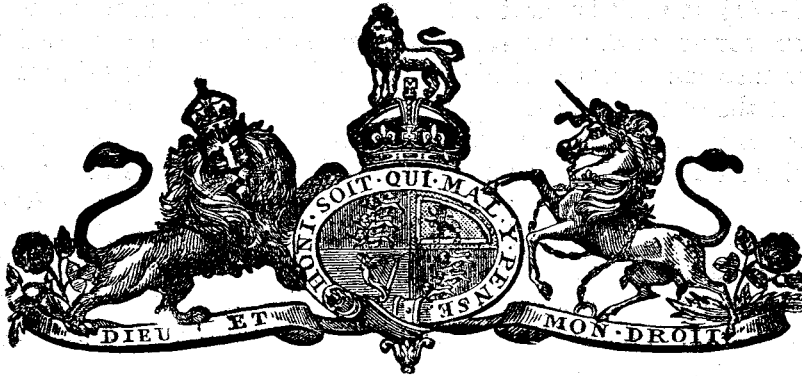


TASMANIA.



1924.

ANNO QUINTO DECIMO

GEORGII V. REGIS.

No. 53.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Minister to cause work to be constructed, &c.
Provisions in 5 Geo. V. No. 4 and Complex Ores Acts to be applicable.
4. Appropriation for work.
5. Payment of interest
6. Retrospective operation.

AN ACT to provide for the Execution of ^{A.D.} 1924.
certain State Hydro-Electric Works.

[13 January, 1925.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The State Hydro-Electric Works Execution Act (No. 3), 1924.” Short title.

2 In this Act “schedule” means the schedule to this Act. Interpretation.

4d.]

State Hydro-Electric Works Execution (No. 3).

A.D. 1924.

Minister to cause work to be constructed, &c.
Provisions in 5 Geo. V. No. 4 and Complex Ores Acts to be applicable.

3—(1) It shall be lawful for the Minister to cause to be undertaken, constructed, improved, executed, completed, and carried out the work mentioned in the schedule (hereinafter called "the said work") at a cost therefor not exceeding the amount set forth therein.

(2) All the powers and authorities vested in or exercisable by the Minister under or by virtue of Section Eleven of "The Hydro-Electric Purchase Act, 1914," or under "The Complex Ores Act, 1909," and the amendments of such Acts, in relation to the construction, execution, or completion of the Hydro-Electric Works referred to in Section Eleven aforesaid, shall extend and apply to the said work, and the undertaking, constructing, improving, executing, completing, and carrying out thereof.

Appropriation for work.

4 The cost of the undertaking, constructing, improving, executing, completing, and carrying out the said work shall be defrayed out of moneys to be provided by Parliament for the purpose.

Payment of interest.

5 During the construction of the said work it shall be lawful for the Treasurer to pay the interest payable on any moneys borrowed for the purpose of such construction out of the moneys so borrowed.

Provided that upon the completion of the said work the Treasurer shall cease to pay interest out of the moneys so borrowed, and the interest shall thereupon become a charge upon the Consolidated Revenue.

Retrospective operation.

6 The foregoing provisions of this Act shall have a retrospective operation.

SCHEDULE.

For and towards the completion of the Upper Shannon Development of
the State Hydro-Electric (Great Lake) Scheme £275,000