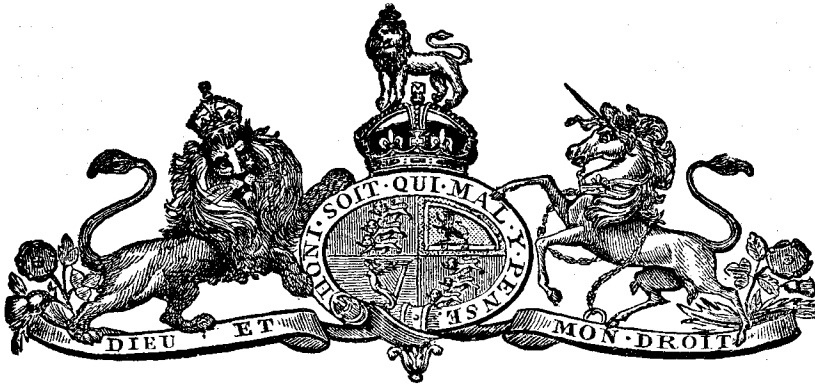


T A S M A N I A.



1 9 2 4.

ANNO QUINTO DECIMO
GEORGII V. REGIS.
No. 47.

ANALYSIS.

- 1. Short title.
- 2. Power to borrow.
- 3. Power to lend.
- 4. Sinking fund.
- 5. Treasurer authorised to raise £1000.

AN ACT to amend "The St. Leonards Municipality (Invermay and Mowbray) Loan Act, 1912," and authorise a Loan of One thousand Pounds to the Council of the Municipality of St. Leonards for Drainage Purposes, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and "The State Loans to Local Bodies Act, 1921."

[13 January, 1925.]

A.D.
1924.

WHEREAS the Council of the Municipality of St. Leonards (being the local board of health thereof) has decided to construct drains or sewers for the purpose of extending the sewerage system at Invermay and Mowbray within the said municipality :

PREAMBLE.

*St. Leonards Municipality (Invermay and
Mowbray) Loan Amendment.*

A.D. 1924.

And whereas the Council of the Municipality of St. Leonards is desirous of obtaining legislative authority to borrow the money necessary to carry out the proposed work under the provisions of "The Local Public Works Loans Act, 1890," and "The State Loans to Local Bodies Act, 1921":

And whereas the plans, drawings, and specifications of the proposed work have been approved by the Engineer-in-Chief:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited for all purposes as "The St. Leonards Municipality (Invermay and Mowbray) Loan Amendment Act, 1924."

Power to borrow.

2 It shall be lawful for the said Council on behalf of the Corporation to borrow any sum or sums of money not exceeding in the whole One thousand Pounds for the purpose of constructing further drains or sewers and making connections therewith in and from the area set out in Section Three of "The St. Leonards Municipality (Invermay and Mowbray) Loan Act, 1912."

Power to lend.

3 It shall be lawful for the Governor to grant, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and "The State Loans to Local Bodies Act, 1921," any sum or sums of money not exceeding in the whole One thousand Pounds as a loan to the Corporation upon the security of all revenues for the purpose mentioned in the preceding section; and any such sum shall be defrayed out of moneys to be provided by Parliament for that purpose.

It shall not be necessary to lay before either House of Parliament plans and specifications of the proposed works nor a report by the Engineer-in-Chief thereon, as provided by Section Two of "The Local Public Works Loans Act, 1890."

Sinking fund.

4 The sum of money payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to One Pound per centum of the moneys so borrowed.

Treasurer
authorised to
raise £1000.

5 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding One thousand Pounds for the purposes of this Act.