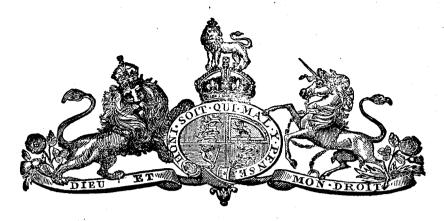
TASMANIA.



1919.

ANNO DECIMO

GEORGII V. REGIS.

No. 28.

ANALYSIS.

- 1. Short title and incorporation.
- 2. Power for Council to borrow further £100.
- 3. Power for Governor to lend further £100.
- 4. Interest to be fixed by the Governor.

AN ACT to further amend "The St. Leonards 1919. Municipality (Newstead) Loan Act, 1911." [19 *December*, 1919.]

WHEREAS by the said Act the the Council of the Municipality of PREAMBLE. St. Leonards has been empowered to contribute a sum not exceeding One hundred Pounds to the Corporation of the City of Launceston towards the cost of the sewers, where such sewers are used to receive

sewerage from the area described in Section Three of the said Act: And whereas the Council of the Municipality of St. Leonards has agreed to pay the sum of One hundred Pounds for the purpose aforesaid to the said Corporation of the City of Launceston:

St. Leonards Municipality (Newstead) Loan.

A.D. 1919.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and incorporation. 2 Geo. V. No. 10.

1 This Act may be cited as "The St. Leonards Municipality (Newstead) Loan Act, 1919," and shall be read and construed as one with "The St. Leonards Municipality (Newstead) Loan Act, 1911." and "The St. Leonards Municipality (Newstead) Loan Act, 1918," hereinafter called "the said Act."

Power for Council to borrow further £100.

2 It shall be lawful for the Gouncil of the Municipality of St. Leonards to borrow the sum of One hundred Pounds for the purpose aforesaid.

Power for Governor to lend further £100.

3 It shall be lawful for the Governor to grant the sum of One hundred Pounds for the purpose aforesaid upon the security as set out in the said Act for the purpose nentioned in the preceding section, and any such sum shall be defrayed out of moneys to be provided by Parliament for that purpose.

Interest to be fixed by the Governor pursuant to "The Local Public Works Loans Act."
See 4 Edw. VII. No. 23, and 6 Geo. V. No. 64.
Proviso.

4 Interest at a rate to be fixed and determined by the Governor from time to time pursuant to "The Local Public Works Loans Act, 1890," and its Amendments, and computed from the date of the payment to the Council of the First Instalment on account of the said loan, shall be payable by the Council to the Treasurer of the State upon the said loan until repayment thereof:

Provided that "The Local Public Works Loans Amendment Act, 1904," as amended by "The Local Public Works Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest thereby prescribed were omitted, and as if the words "Three Pounds" were substituted for the words "One Pound" mentioned in Paragraph II. of

Section Two thereof.