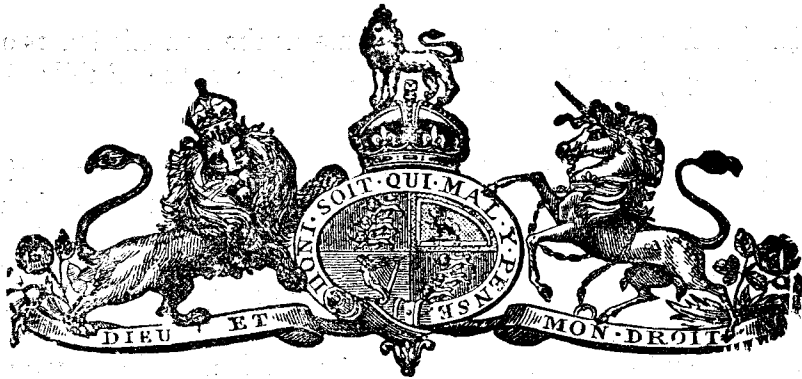


TASMANIA.



1925.

ANNO SEXTO DECIMO

GEORGII V. REGIS.

No. 10.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Appropriation of £1422 yearly to meet loss of £71,102 6s. 9d., incurred in connection with the purchase and sale of steamships "Melbourne" and "Poolta."
Yearly sums to form part of Public Debts Sinking Fund.
Commissioners may invest moneys.

AN ACT to provide for certain payments to be made out of the Consolidated Revenue to the Commissioners of the Public Debts Sinking Fund for redeeming the net loss sustained by the Tasmanian Government Shipping Department in connection with the purchase and sale of the steamships "Melbourne" and "Poolta." [26 October, 1925.]

A.D. 1925.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The State Ships Sinking Fund Act, Short title. 1925."

4d.]

State Ships Sinking Fund.

A D. 1925.

—
Interpretation.
45 Vict. No. 15.Appropriation of
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£71,102 6s. 9d.,
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nection with the
purchase and sale
of steamships
"Melbourne"
and "Poolta."Yearly sums to
form part of
Public Debts
Sinking Fund.Commissioners
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moneys.

2 In this Act "the Commissioners" means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881.

3—(1) There shall be paid by the Treasurer to the Commissioners out of the Consolidated Revenue the yearly sum of One thousand four hundred and twenty-two Pounds, for the purpose of redeeming the net capital loss, amounting to the sum of Seventy-one thousand one hundred and two Pounds Six Shillings and Ninepence, incurred by the Tasmanian Government Shipping Department in connection with the purchase and sale of the steamships "Melbourne" and "Poolta," recently belonging to the said Department.

(2) Such yearly sum shall be paid as from the first day of July, one thousand nine hundred and twenty-five, and the payment thereof shall be continued until the said sum of Seventy-one thousand one hundred and two Pounds Six Shillings and Ninepence is fully redeemed.

(3) Such yearly sum shall be paid as the Governor by any warrant or warrants under his hand orders and directs, and, when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purposes of the Public Debts Sinking Fund Act, 1881.

(4) The Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.