



1917.

ANNO OCTAVO

GEORGII V. REGIS.

No. 35.

ANALYSIS.

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AN ACT to amend "The Sorell Water Act, 1914," and to authorise a further Loan of Five hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Sorell, and for other purposes.

A.D. 1917.

[13 December, 1917.]

WHEREAS the Municipal Council of the Municipality of Sorell is desirous of borrowing under "The Local Public Works Loans Act, 1890," a further sum not exceeding in the whole Five hundred Pounds for the purposes hereinafter set forth:

PREAMBLE.

Sorell Water.

A.D. 1917.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and
incorporation.
5 Geo. V. No. 26.

1 This Act may be cited as "The Sorell Water Amendment Act, 1917," and shall be read and incorporated with "The Sorell Water Act, 1914," hereinafter called the Principal Act.

Interpretation.

2 In this Act, unless the context otherwise determines:—

"The Corporation" means the Warden, councillors, and electors of the Municipality of Sorell.

"The Council" means the Municipal Council of the said Municipality:

"The Loans Act" means "The Local Public Works Loans Act, 1890," and any amendments thereof.

Power for Council
to borrow £500.

3 It shall be lawful for the Council on behalf of the corporation to borrow under the provisions of the Loans Act, upon the security of all its revenues, any sum or sums of money not exceeding in the whole the sum of Five hundred Pounds, as an additional loan to the corporation for the purpose of providing for any expenditure that may hereafter appear necessary to the Council for the alteration or addition to reservoir or mains, or increase of the supply of water to the town of Sorell, and for defraying the costs and expenses of completing and improving the works authorised by the Principal Act, and for the purpose of paying off the amount borrowed by the Council from the Commercial Bank of Australia Limited, Hobart, and expended for the purposes of the Principal Act.

Power for
Governor to lend
£500.

4 It shall be lawful for the Governor to grant, in accordance with the provisions of "The Loans Act," any sum or sums of money not exceeding in the whole Five hundred Pounds, as an additional loan to the corporation, upon the security of all its revenues, for the purposes mentioned in the immediately preceding section, and any such sum shall be defrayed out of moneys to be provided by Parliament for the purpose.

Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of any proposed such works, nor a report of the Engineer-in-Chief thereon as provided by Section Two of "The Local Public Works Loans Act, 1890," but before any part of the said loan shall be advanced to the Council, the Engineer-in-Chief shall certify by a report in writing that he is satisfied with the manner in which the Council has expended or proposes to expend the money, and that in his opinion the work can be completed for the amount proposed to be borrowed therefor, and such report shall be submitted to, and be subject to the approval of the Governor.

Sorell Water.

5 Interest at a rate to be fixed and determined by the Governor from time to time pursuant to "The Loans Act," and computed from the date of the payment to the Council of the First instalment on account of the said loan shall be payable by the Council to the Treasurer of the State upon the said loan until repayment thereof.

Provided that "The Local Public Works Loans Amendment Act, 1904," as amended by "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest thereby prescribed were omitted.

A.D. 1917.

Interest to be fixed by Governor pursuant to "Loans Act." 4 Ed. VII. No. 23. 6 Geo. V. No. 64. Proviso.

6 Section Twelve of the Principal Act is hereby amended by omitting therefrom the words "Two Shillings and Sixpence," and by inserting in lieu thereof the words "Three Shillings and Sixpence."

Amendment of Section 12 of Principal Act.

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25-11-1944