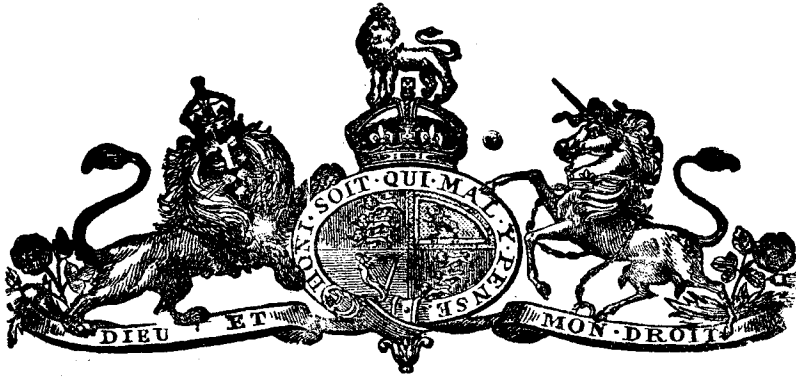


TASMANIA



1911.

ANNO SECUNDO

GEORGII V. REGIS.

No. 52.

ANALYSIS.

1. Short title.
2. Governor may raise £500 by issue of Treasury bills.
3. Sums raised and interest a charge upon the Consolidated Revenue.
4. Rate of and payment of interest.
5. Bills to be subject to 55 Vict. No. 2.
6. In case of friendly society or branch, Treasurer may issue Treasury bills in names of trustees for the time being.



AN ACT to authorise the Issue of Treasury Bills to the amount of Five hundred Pounds. A.D. 1911.  
—  
[10 January, 1912.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as “The Treasury Bills Act, 1911.” Short title.

**2** The Governor may raise by the issue and sale of Treasury bills any sum or sums of money not exceeding in the whole Five hundred Pounds, for the purpose of redeeming any Treasury bills falling due during the year One thousand nine hundred and twelve. Governor may raise £500 by issue of Treasury bills.

4d.]

*Treasury Bills.*

A.D. 1911.

Sums raised and interest a charge upon the Consolidated Revenue.

**3** All principal sums contained in any Treasury bills so issued and sold, and all interest due thereon, shall be chargeable upon and paid out of the Consolidated Revenue; and all such principal sums shall be payable and paid at the Treasury at Hobart, or at such other place or places as the Governor may appoint, not later than Five years from the date of issue.

Rate of and payment of interest.

**4** All Treasury bills to be issued under this Act shall be dated the day upon which the same are issued, and shall bear interest, payable half-yearly, at a rate not exceeding Four Pounds per centum per annum in respect of the whole moneys contained therein.

Bills to be subject to 55 Vict. No. 2.

**5** Save so far as is herein provided to the contrary, all Treasury bills issued under this Act shall be subject to the provisions of "The Treasury Bills Act, 1891," as fully in all respects as if the provisions of the said Act had been re-enacted in this Act.

In case of friendly society or branch, Treasurer may issue Treasury bills in names of trustees for the time being.

**6** The Treasurer of the State, in any case where he borrows from a friendly society or branch thereof, may issue the Treasury bills in the names of the trustees for the time being of the society or branch without actually naming them; and upon the repayment by the Treasurer of any moneys borrowed, the receipt of any Two or more persons purporting to sign as trustees for the time being of the society or branch shall be a full discharge to the Treasurer for all moneys in and by such receipt acknowledged to be repaid, and the Treasurer shall not be bound to enquire whether the persons so signing are actually trustees, or to see to the application, or be answerable for the loss or misapplication of any moneys so repaid.