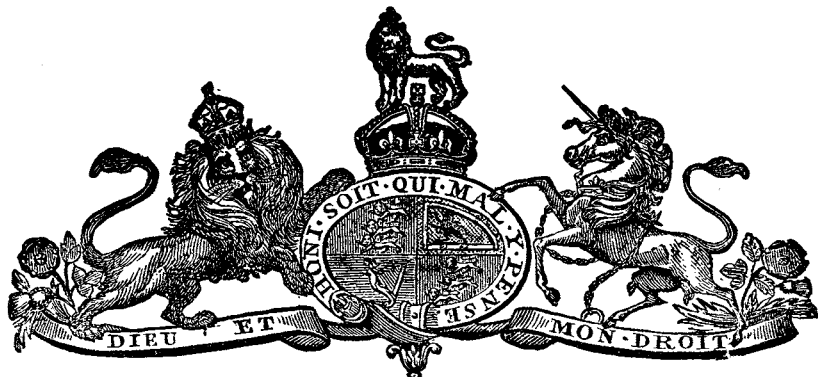


TASMANIA.



1931.

ANNO VICESIMO SECUNDO

GEORGII V. REGIS.

No. 56.

ANALYSIS.

1. Short title.
2. Modification of certain requirements of the Mining Act, 1929.
3. Waiver of rent in certain events.

AN ACT to authorise certain Concessions to
 the Tasmanite Shale Oil Company Limited
 in relation to certain Mineral Leases.
 [21 *December*, 1931.]

A.D.
1931.
 —

WHEREAS the Tasmanite Shale Oil Company Limited has recently acquired the right to hold and occupy certain mineral leases and other lands, enumerated and described in the schedule to this Act, in the vicinity of Railton and Latrobe, in this State, for the purpose of developing and working the same for the extraction of shale oil:

PREAMBLE.

And whereas for the purposes aforesaid the said Company proposes to raise and procure additional capital to an amount of not less than One hundred thousand Pounds, on or before the first day of July, one thousand nine hundred and thirty-three:

Tasmanite Shale Oil Company's Concessions.

A.D. 1931. And whereas it is desirable to grant certain concessions to the said Company for the purposes aforesaid:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title. **1** This Act may be cited as “The Tasmanite Shale Oil Company's Concessions Act, 1931.”

Modification of certain requirements of the Mining Act, 1929. 20 Geo. V. No. 71. **2** For the purposes of Section Forty-six of the Mining Act, 1929, it is hereby declared that the expenditure by the Tasmanite Shale Oil Company Limited of a sum of not less than Three thousand Pounds in any year, upon all or any of the lands enumerated in the schedule to this Act, for the purposes mentioned in the preamble to this Act, shall be deemed to be sufficient compliance, in respect of that year, with the expenditure covenants of any leases under the Mining Act, 1929, comprising any of the said lands.

Waiver of rent in certain events. **3**—(1) If the Minister is satisfied that the Tasmanite Shale Oil Company Limited, on or before the first day of July, one thousand nine hundred and thirty-three, has raised and procured, for the purposes aforesaid, new capital, in addition to the present capital of the said company, to an amount of One hundred thousand Pounds, the Minister shall waive the payment by the holders for the time being of any mineral leases under the Mining Act, 1929, of the rent reserved under the said Act in respect of any of the said lands enumerated in the schedule for a period of five years from and after the first day of July, one thousand nine hundred and thirty-two.

(2) Payment of any such rents as aforesaid accruing due, and which but for this section would be payable on or before the said first day of July, one thousand nine hundred and thirty-three, shall be postponed until that day and shall be subject to the provisions of Subsection (1) hereof.

Tasmanite Shale Oil Company's Concessions.

A.D. 1931.

SCHEDULE.

THE LANDS HEREINBEFORE MENTIONED.

Area.	Situation.	Nominal Holder.	Title.
1488 acres	Vicinity of Railton and Latrobe	The Railton-Latrobe Shale Oil Company No Liability	Consolidated Mining Lease No. 6641/M
1542 acres 2 roods 19 perches	Near Latrobe	Frank Richards	Freehold
101 acres	Vicinity of Latrobe	Goliath Portland Cement Company Limited	Coal lease No. 8822/M

