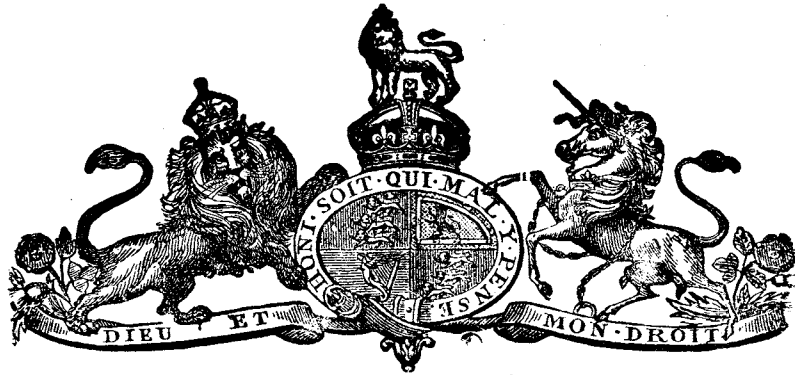


T A S M A N I A



1916.

ANNO SEPTIMO

GEORGII V. REGIS.

No. 16.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Amendment of Sec. 2 of "The Zeehan Electric Light and Power Act, 1898."
4. Power for Council to borrow £6500.
5. Power for Governor to lend £6500.



AN ACT to authorise the further Loan of ^{A.D.} 1916.
 Six thousand five hundred Pounds to the
 Warden, Councillors, and Electors of the
 Municipality of Zeehan, in accordance with
 the provisions of "The Local Public Works
 Loans Act, 1890," to amend "The Zeehan
 Electric Light and Power Act, 1898," and
 for other purposes. [8 December, 1916.]

WHEREAS the Warden, Councillors, and Electors of the Municipality of Zeehan are desirous of further extending and improving the business of electric lighting carried on by them in the said municipality : PREAMBLE.
 And whereas the said Warden, Councillors, and Electors are desirous of borrowing a further sum of Six thousand five hundred Pounds, under the provisions of "The Local Public Works Loans Act, 1890," for the purpose of so extending and improving the said business :

Zeehan Lighting Loan.

A.D. 1916.

And whereas a poll of the ratepayers of the said municipality was taken on the Twenty-fifth day of August, One thousand nine hundred and Sixteen, to decide whether or not the said sum should be borrowed for the purpose of extending the electric light and power plant in connection with the said business, and the question was decided in the affirmative, the votes recorded being as follows, viz. :—Seven hundred and sixty-five in favour and Eight-two against :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “The Zeehan Municipality Loan Act, 1916”

Interpretation.

2 In this Act—

“The Corporation” means the Warden, Councillors, and Electors of the Municipality of Zeehan :

“The Council” means the Municipal Council of the Municipality of Zeehan :

“The said business” means the business carried on by the said Council in the town of Zeehan, in accordance with the provisions of “The Zeehan Electric Light and Power Act, 1898.”

Amendment of Sec. 2 of “The Zeehan Electric Light and Power Act, 1898.”

3 Section Two of “The Zeehan Electric Light and Power Act, 1898,” is hereby amended by omitting the words “County of Montagu, in Tasmania, within a radius of Five miles from the Post Office in the town of Zeehan,” from the definition “Area of Supply” and by substituting for the words so omitted the words “Municipality of Zeehan, in Tasmania.”

Power for Council to borrow £6500.

4 Provided the Council shall have previously passed a special resolution for the purpose, whether before or after the commencement of this Act, it shall be lawful for the Council, on behalf of the Corporation, and upon the security of its revenues, to borrow, in addition to any moneys already borrowed under any Act, any sum or sums of money not exceeding the sum of Six thousand five hundred Pounds, for the purpose of adding to, extending, and improving the said business.

Power for Governor to lend £6500.
54 Vict. No. 30.

5 Subject to the passing of such special resolution as aforesaid it shall be lawful for the Governor to grant, in accordance with the provisions of “The Local Public Works Loans Act, 1890,” any sum or sums of money not exceeding in the whole the sum of Six thousand five hundred Pounds, as an additional loan to the said Corporation upon the security of its revenues, for the purposes set forth in the last preceding section :

Zeehan Lighting Loan.

Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of the proposed work, nor the report of the Engineer-in-Chief thereon, as provided in Section Two of "The Local Public Works Loans Act, 1890," but before any part of such loan or loans as aforesaid shall be advanced to the Corporation, plans and specifications of the proposed works, together with a report by the Engineer-in-Chief upon the probable cost thereof, the sufficiency of the plans and specifications, and upon such other matters as the Engineer-in-Chief may deem it desirable to refer to in his report, and that the work can, in his opinion, be completed for the amount proposed to be expended thereon, shall be submitted to and be subject to the approval of the Governor. A.D. 1916.

Provided further that the provisions of Section Two of "The Local Public Works Loans Amendment Act, 1904," as amended by "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest prescribed thereby were omitted, and as if the words "Two Pounds" were substituted for the words "One Pound" mentioned in paragraph 2 of Section Two aforesaid.

Provided also that the net profits arising from the said business, after payment of working expenses, renewals, maintenance, and extensions, and all sums realised from the sale of plant not required for the purposes of the said business, shall be paid by the Council to the Treasurer annually in reduction of the loan authorised by this Act.

