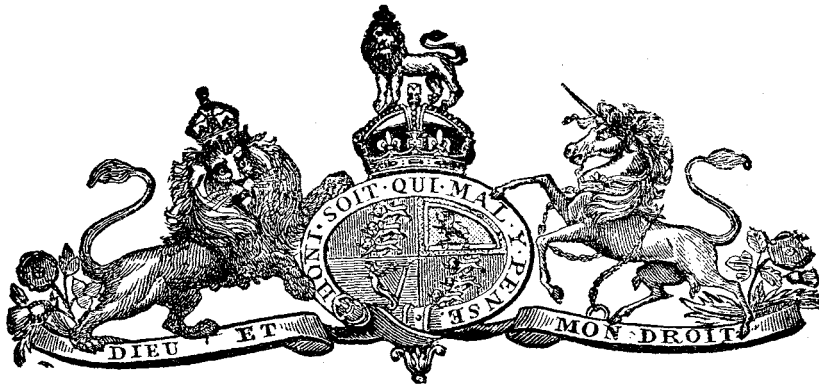


T A S M A N I A.



1927.

ANNO OCTAVO DECIMO
GEORGII V. REGIS.
No. 24.

ANALYSIS.

1. Short title.
Principal Act.
2. Power to Council to borrow additional sum of £1500.
3. Sinking fund.
4. Treasurer may raise £1500.

AN ACT to amend the Zeehan Municipality ^{A.D.} 1927.
Loan Act, 1916. [19 September, 1927.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1—(1) This Act may be cited as “ The Zeehan Municipality Loan Act, 1927.” Short title.

(2) The Zeehan Municipality Loan Act, 1916, is hereinafter referred to as “ the Principal Act.” Principal Act.
7 Geo. V. No. 16.

4d.]

Zeehan Municipality Loan.

A.D. 1927.

Power to Council
to borrow
additional sum of
£1500.

12 Geo. V. No.
23.

2 It shall be lawful for the Council, in addition to any moneys already borrowed under the Principal Act, to borrow under the provisions of the State Loans to Local Bodies Act, 1921, any sum or sums of money not exceeding in the whole the sum of One thousand five hundred Pounds, for the purposes of defraying the cost and expenses of, and incidental to, the completion and carrying out of a change over in the municipal electric light and power supply from direct current to alternating current.

Sinking fund.

3 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to One per centum per annum of the moneys so borrowed.

Treasurer may
raise £1500.

4 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding One thousand five hundred Pounds for the purposes of this Act.