

WAR SERVICE LAND SETTLEMENT.

No. 40 of 1969.

AN ACT to amend the *War Service Land Settlement Act 1950.* [19 December 1969.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *War Service Land Settlement Act 1969.* Short title and citation.

(2) The *War Service Land Settlement Act 1950*, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section ten AA of the Principal Act is amended by adding, Waterworks. at the end thereof, the following subsections:—

“(3) The Treasurer may, on behalf of the Crown, guarantee repayment of moneys borrowed by boards of trustees for the purposes of this section.

“(4) The Board may out of moneys available for the purposes of this Act lend money to boards of trustees for the purposes of this Act.

“(5) For the purpose of securing repayment of money paid by the Crown under a guarantee given under subsection (3) or lent by the Board under subsection (4) of this section a board of trustees may give a charge over its revenues and in such a case Division V of Part XIII of the *Local Government Act 1962* shall apply as if—

- (a) the money paid under a guarantee by the Crown were a loan by it to the board of trustees;
- (b) the board of trustees were a municipality;
- (c) a reference in that Division to ‘this Part’ were a reference to this Act; and
- (d) the rates made by the board of trustees under section fifty-five of the *Waterworks Clauses Act 1952* were special rates on which the loan was charged.

“(6) The Treasurer shall not act under subsection (3), nor the Board under subsection (4), of this section, except where the moneys to be guaranteed or lent will be spent on works approved for the purposes of this section by the Rivers and Water Supply Commission.”.