Melbourne Lands and Market Sites (Amendment) Bill

No.

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Read 1° 15 April 1992

(Brought in by Mr Harrowfield and Mr Kennan)

A BILL

to amend the Melbourne Lands and Market Sites Act 1991 and for other purposes.

Melbourne Lands and Market Sites (Amendment) Act 1992

The Parliament of Victoria enacts as follows:

1. Purpose

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The purpose of this Act is to continue leases existing over the Western Market Site at Melbourne when the reservation and Crown grant of that land are revoked, and to ensure that any sale of that land is subject to any leases existing at the time of sale.

2. Commencement

This Act comes into operation on the day on which it receives the Royal Assent.

Section headings appear in bold italics and are not part of the Act. (See Interpretation of Legislation Act 1984.)

Act No. 86/1991. 3. Leases to continue after revocation of reservation and Crown grant

In section 6 of the Melbourne Lands and Market Sites

- (a) for "On" substitute "(1) Subject to this section, 5 on";
- (b) at the end of the section insert—
- "(2) Sub-section (1) does not affect the continuity of any lease existing over any land in respect of which the reservation and Crown grant are revoked by this Act, and on and from the date of that revocation that lease has effect—
 - (a) as a lease between the Minister as lessor and the lessee for the time being under the lease, as if it had been assigned to the 15 Minister; and
 - (b) as if it referred to the Minister instead of to the lessor (however described)".

4. Leases to continue after sale of site

Section 7 of the Melbourne Lands and Market Sites Act 20 1991 is amended as follows—

- (a) for "On" substitute "(1) Subject to this section, on";
- (b) at the end of the section insert—
- "(2) if at the date of sale of land under this Act any of that land is subject to a lease, then on and from the date of that sale the lease has effect—
 - (a) as a lease between the purchaser as lessor and the lessee for the time being under the lease, as if it had been assigned to the purchaser; and

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(b) as if it referred to the purchaser instead of the lessor (however described)".