

# **Land (IOOF) Bill**

## **EXPLANATORY MEMORANDUM**

*Clause 1* sets out the purpose of the Act.

*Clause 2* provides that the Act comes into operation on a day to be proclaimed.

*Clause 3* revokes the reservation and Crown Grant.

*Clause 4*

*Sub-clause (1)* deems the land to be unalienated land of the Crown.

*Sub-clause (2)* provides that the Trustees of the land are discharged from any liability under any trust on which they held the land.

*Clause 5* repeals the *Oddfellows Hall (Melbourne) Land Act 1930*.

*Clause 6* provides that no compensation is payable by the Crown for anything arising from the Act.

*Clause 7* directs the Registrar of Titles to make amendments to records under the *Transfer of Land Act 1958*.

*The Schedule* sets out the land in respect of which the permanent reservation is revoked by this Act.

